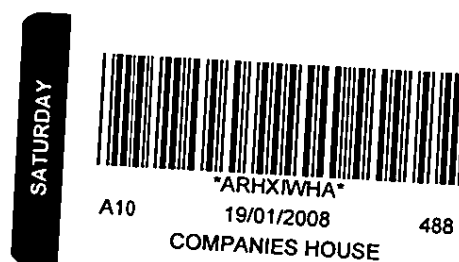


**Report of the Director and
Financial Statements for the Period 21st March 2006 to 31st March 2007
for
Syson Grainger Casting Limited**



Syson Grainger Casting Limited

**Contents of the Financial Statements
for the Period 21st March 2006 to 31st March 2007**

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Syson Grainger Casting Limited

Company Information
for the Period 21st March 2006 to 31st March 2007

DIRECTOR:

Miss L Syson

SECRETARY:

Mrs J E Good

REGISTERED OFFICE:

The Pines
Boars Head
Crowborough
East Sussex
TN6 3HD

REGISTERED NUMBER:

5750770 (England and Wales)

ACCOUNTANTS:

Christopher Lunn & Company
The Pines
Boars Head
Crowborough
East Sussex
TN6 3HD

Syson Grainger Casting Limited

**Report of the Director
for the Period 21st March 2006 to 31st March 2007**

The director presents her report with the financial statements of the company for the period 21st March 2006 to 31st March 2007

INCORPORATION

The company was incorporated on 21st March 2006 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Film Casting

DIRECTOR

Miss L Syson was appointed as a director on 22nd March 2006 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Director

Date 14/1/2008

Syson Grainger Casting Limited

**Profit and Loss Account
for the Period 21st March 2006 to 31st March 2007**

	Notes	£
TURNOVER		169,589
Cost of sales		<u>39,652</u>
GROSS PROFIT		129,937
Administrative expenses		<u>43,494</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	86,443
Tax on profit on ordinary activities	3	<u>16,451</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>69,992</u></u>

The notes form part of these financial statements

Syson Grainger Casting Limited

**Balance Sheet
31st March 2007**

	Notes	£
CURRENT ASSETS		
Cash at bank		35,862
CREDITORS		
Amounts falling due within one year	5	<u>35,760</u>
NET CURRENT ASSETS		<u>102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>102</u></u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Profit and loss account	7	<u>2</u>
SHAREHOLDERS' FUNDS		<u><u>102</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2007

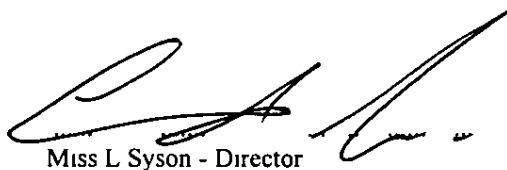
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 14/1/2008 and were signed by


Miss L Syson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 21st March 2006 to 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Director's emoluments and other benefits etc	<u>2,100</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	<u>16,451</u>
Tax on profit on ordinary activities	<u>16,451</u>

4 DIVIDENDS

	£
Final	<u>69,990</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	13,333
Other creditors	<u>22,427</u>
	<u>35,760</u>

Syson Grainger Casting Limited

**Notes to the Financial Statements - continued
for the Period 21st March 2006 to 31st March 2007**

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
2,000	ordinary		<u>2,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	£
100	ordinary		<u>100</u>

100 ordinary shares of £1 were issued during the period for cash of £100

7 RESERVES

	Profit and loss account £
Profit for the period	69,992
Dividends	<u>(69,990)</u>
At 31st March 2007	<u>2</u>

Syson Grainger Casting Limited

**Trading and Profit and Loss Account
for the Period 21st March 2006 to 31st March 2007**

	£	£
Sales and Work Done		169,589
Cost of sales		
Direct Costs	33,324	
Wages	2,159	
Other direct costs	4,169	
		<u>39,652</u>
GROSS PROFIT		129,937
Expenditure		
Directors' salaries	2,100	
Social security	27	
Rates and water	20,540	
Light and heat	1,285	
Cleaning	714	
Hire of plant and machinery	581	
Telephone	6,249	
Post and stationery	2,197	
Travelling	1,515	
Licences and insurance	375	
Staff Training and Welfare	1,827	
Information & Publications	2,039	
Sundry expenses	1,324	
Accountancy	2,560	
Donations	19	
Entertainment	142	
		<u>43,494</u>
NET PROFIT		<u><u>86,443</u></u>

This page does not form part of the statutory financial statements