

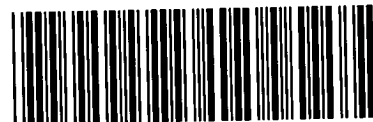
LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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A07

18/08/2020

#36

COMPANIES HOUSE

1 Company details

Company number 0 5 7 5 0 5 8 4
Company name in full Amiri Capital Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hayley
Surname Maddison

3 Liquidator's address

Building name/number The Old Brewhouse
Street 49-51 Brewhouse Hill
Wheathampstead
Post town St Albans
County/Region Herts
Postcode A L 4 8 A N
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

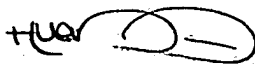
From date	^d 0	^d 2	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9
To date	^d 0	^d 1	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 8	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jo Ross

Company name

Maidment Judd

Address

The Old Brewhouse

49-51 Brewhouse Hill

Wheathampstead

Post town

St Albans

County/Région

Herts

Postcode

A L 4 8 A N

Country

DX

Telephone

01582 469700

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

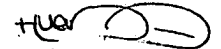
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Amiri Capital Services Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 02/07/2019 To 01/07/2020 £	From 02/07/2018 To 01/07/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.89	19.21
1,061.00	Cash at Bank	NIL	2,266.50
NIL	Inter-Company Debt	NIL	NIL
NIL	Investments	NIL	NIL
	Refunds	NIL	14.41
		0.89	2,300.12
	COST OF REALISATIONS		
	Corporation Tax	3.42	3.42
	Refund of S of A Fee	NIL	1,200.00
	Specific Bond	NIL	40.00
	Statutory Advertising	NIL	142.30
	Storage Costs	6.31	11.80
		(9.73)	(1,397.52)
	DISTRIBUTIONS		
(4,644.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(3,583.00)		(8.84)	902.60
	REPRESENTED BY		
	Bank 1 Current		871.78
	Vat Receivable		30.82
			902.60



Hayley Maddison
Liquidator

AMIRI CAPITAL SERVICES LIMITED – IN LIQUIDATION

PROGRESS REPORT OF THE LIQUIDATOR UNDER RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

FOR THE PERIOD 2ND JULY 2019 TO 1ST JULY 2020

GENERAL MATTERS

Amiri Capital Services Limited was placed into creditors' voluntary liquidation on the 2nd July 2018 and I was appointed liquidator.

Following my appointment, the registered office of the company was moved to The Old Brewhouse, 49-51 Brewhouse Hill, Wheathampstead, St Albans, Hertfordshire, AL4 8AN. The company's registered number is 05750584.

PROGRESS OF LIQUIDATION

Asset Realisations

There have been no asset realisations during the period of this report.

Notes and explanations

Investments

As previously reported, as at 30th June 2017 the company had unlisted investments with a net book value of £44,229 in Amiri Capital LLP, a limited liability partnership of which it is a corporate member. Amiri Capital LLP was placed into creditors' voluntary liquidation on 31st May 2018 and I was appointed liquidator. The investments have been written off due to the insolvency of Amiri Capital LLP.

Inter-Company Debt

The Statement of Affairs detailed an inter-company debt of £271,400 due from Amiri Capital LLP in respect of service charges. It has not been possible to recover the inter-company debt as Amiri Capital LLP was placed into creditors' voluntary liquidation and no dividend has been payable to any class of creditor as the partnership has insufficient assets to be realised. However, I am currently undertaking investigations into Amiri Capital LLP and potential recoveries which could be pursued for the benefit of creditors.

Other Receipts

The funds held earned interest, the total amount received during the period of this report being £0.89 gross of tax. The cumulative amount of interest of £19.21 has been received since commencement of the liquidation.

Payments

Expenses of Liquidation

The expenses incurred are set out in the enclosed receipts and payments account.

All amounts shown on the attached statement are shown net of VAT.

The following disbursements have been incurred but not paid during the period of this report; Stationery and Postage of £3 plus VAT.

Investigation of the Company's Affairs

I have carried out an investigation into the affairs of the company, conduct of the directors and reasons for failure.

Where a liquidator's investigations disclose any matters relating to the director's conduct, he is required to make a report to the Department for Business, Energy and Industrial Strategy, who consider whether or not to take proceedings. Such reports are confidential, and a liquidator is not permitted to disclose to creditors or any other party the contents of such report.

I can confirm however that my investigation took account of all matters brought to my attention by creditors. My investigation has not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Creditors' Claims

All creditors' claims received have been processed and you should have received my confirmation if you have lodged a claim. If you have not received confirmation, or have yet to lodge a claim and wish to do so, please contact me as soon as possible. I attach a list of creditors' claims received in the liquidation to date.

It has not been possible to pay a dividend to any class of creditor. It is not anticipated that a dividend will be payable to the company's non-preferential unsecured creditors.

The company does not have any preferential creditors.

Liquidator's Remuneration

The attached schedule details the time costs exclusive of VAT that has been incurred during the administration of this case. This time has been broken down for ease of reference in separate administrative categories.

My fee quoted for preparing the necessary documentation to convene the deemed consent procedure and seeking a decision of the company's creditors on the nomination of a liquidator of £5,000 plus VAT plus disbursements, was approved by the directors prior to the liquidation.

The amount of £6,000 inclusive of VAT was paid from the company's bank account prior to the liquidation. An additional fee of £1,000 plus VAT was agreed with Bindesh Shah and Richard Ellis on behalf of the director of the company, Primrose Hill Capital LLP, for the extra work associated with reconvening the meeting of members and deemed consent procedure. It was agreed that the amount of £1,200 would be repaid to Bindesh Shah on receipt of the cash at bank from Santander UK plc. This was subsequently repaid to Bindesh Shah on 11th September 2018.

Liquidator's remuneration was initially proposed on a fixed fee basis of £10,000 plus VAT plus disbursements for attending to all statutory matters, including investigations, and on the basis of 35% of all asset realisations in respect to the work required to be undertaken in relation to all other matters arising in the liquidation, as set out in the Proposed Basis of Liquidator's Fees circulated to creditors on 9th July 2018. The basis of my remuneration was not fixed as no valid votes were received by the decision date and therefore a decision was sought from the company's creditors on an alternative basis.

A notice of a decision procedure by correspondence was sent to creditors on 29th July 2019 whereby I proposed that the basis of my fees be approved on a time cost basis estimated at £13,817.50 plus VAT for attending to all matters arising in the liquidation, as set out in the Proposed Basis of Liquidator's Fees circulated to creditors at the same time. The basis of my remuneration was not fixed as no valid votes were received by the decision date.

On 10th October 2019, a further notice of a decision procedure was sent to creditors whereby I proposed that the basis of my fees be approved on a time cost basis estimated at £14,582.00 plus VAT. The time cost estimate provided details of the work, some of which had already been undertaken, and the work that I proposed to be undertaken, as set out in the Proposed Basis of Liquidator's Fees circulated to creditors at the same time. The basis of my remuneration was not fixed as no valid votes were received by the decision date.

For the period 2nd July 2019 to 1st July 2020, a total of 10.20 hours has been spent on the administration of the liquidation and these time costs amount to £2,427.50 plus VAT. No liquidator's fees have been drawn during the period of this report.

The cumulative total of 62.20 hours for time spent from commencement of the liquidation amounts to £12,977.50 plus VAT. It has not been possible to draw any liquidator's fees to date.

The time incurred has been larger than expected as a result of my investigations into the affairs of the company and its directors.

Attached is a copy of this firm's charging policy on the drawing of expenses and disbursements.

A creditors' guide to liquidator's fees can be found at: www.maidmentjudd.co.uk/creditors-guides/

Please be advised that Maidment Judd's privacy policy & transparency notice can be accessed via the following link: <http://www.maidmentjudd.co.uk/privacy-policy-transparency-notice/>

Creditor's Rights

Any reference to a Rule in the below statement relates to a rule in the Insolvency (England and Wales) Rules 2016.

A creditor may make a request in writing to the liquidator for further information about the remuneration and expenses set out in this report, under Rule 18.9. Such a request, or an application to the court for permission, must be made or filed with the court within 21 days of receipt of this notice.

A creditor, under Rule 18.9, refers to a secured creditor, an unsecured creditor with concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court.

A creditor may make an application to Court on the grounds that the remuneration or expenses set out in this report are excessive, under Rule 18.34. Such an application must be made within 8 weeks of receipt of this notice, and may be made if a creditor believes the remuneration charged or expenses incurred are in all the circumstances excessive, or the basis of remuneration fixed is inappropriate.

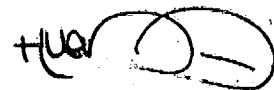
A creditor, under Rule 18.34, refers to a secured creditor, an unsecured creditor with concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court.

Conclusion of the Liquidation and Dividend Prospects

As previously advised, I have been conducting investigations into Amiri Capital LLP (OC319147). It is anticipated that my investigations will shortly be completed, at which time the liquidation of Amiri Capital Services Limited may be concluded.

On present information it is unlikely that a dividend will be possible to any class of creditor.

Dated: 18th August 2020



H Maddison FIPA, FABRP
Liquidator

Case name	Amiri Capital Services Limited
Appointed by	Members & Creditors
Office Holder	H Maddison FIPA, FABRP
Firm	Maidment Judd
Address	The Old Brewhouse 49-51 Brewhouse Hill Wheathampstead St Albans Hertfordshire AL4 8AN
Telephone	01582 469700
Reference	AM4547
Type of Appointment	Creditors' Voluntary Liquidation
Date of Appointment	2 nd July 2018

Category 2 Disbursements

In accordance with the Statement of Insolvency Practice 9, the amounts paid or payable to the office holder's firm or to any other party in which the office holder or his firm or any associate has an interest in the administration to date (inclusive of VAT) are as follows;

Type & purpose	£
None	Nil
Total	<u>Nil</u>

**Amiri Capital Services Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 02/07/2018 To 01/07/2019 (£)	From 02/07/2019 To 01/07/2020 (£)	Total (£)
Cash at Bank	1,061.00	2,266.50	0.00	2,266.50
Refunds		14.41	0.00	14.41
Bank Interest Gross		18.32	0.89	19.21
		2,299.23	0.89	2,300.12
PAYMENTS				
Specific Bond		40.00	0.00	40.00
Corporation Tax		0.00	3.42	3.42
Refund of S of A Fee		1,200.00	0.00	1,200.00
Storage Costs		5.49	6.31	11.80
Statutory Advertising		142.30	0.00	142.30
		1,387.79	9.73	1,397.52
Net Receipts/(Payments)		911.44	(8.84)	902.60
MADE UP AS FOLLOWS				
Vat Receivable		29.56	1.26	30.82
Bank 1 Current		881.88	(10.10)	871.78
		911.44	(8.84)	902.60

Time Entry - SIP9 Time & Cost Summary

AM4547 - Amiri Capital Services Limited
All Post Appointment Project Codes
From: 02/07/2019 To: 01/07/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	2.80	0.00	2.80	700.00	250.00
Archiving	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Book Keeping / Statutory Returns	0.00	0.00	1.70	0.20	1.90	292.50	153.95
Dealing with Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dealing with Debtors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.20	0.00	0.00	0.20	75.00	375.00
Legal Action	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meetings / Correspondence with Client	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retention of Title	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Review & Case Closure	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Compliance	0.00	0.50	3.80	0.00	4.30	1,137.50	264.53
Statutory Post Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax & PAYE	0.00	0.10	0.20	0.50	0.80	160.00	200.00
Trading	0.00	0.10	0.00	0.00	0.10	37.50	375.00
VAT	0.00	0.00	0.10	0.00	0.10	25.00	250.00
Total Hours	0.00	0.90	8.60	0.70	10.20	2,427.50	237.99
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

**Maidment Judd
Amiri Capital Services Limited
Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CB00	Santander UK plc		0.00	0.00	0.00
CE02	EE		0.00	0.00	Agreed Nil Claim
CH00	HM Revenue & Customs - ICHU		0.00	18,427.01	0.00
CH01	HM Revenue & Customs - VAT		0.00	0.00	0.00
CH02	haysmacintyre		0.00	0.00	0.00
CL00	London Executive Offices		0.00	0.00	0.00
CW00	Willis Towers Watson		0.00	0.00	0.00
7 Entries Totalling			0.00	18,427.01	0.00

MAIDMENT JUDD CHARGING POLICY
FOR FEES, DISBURSEMENTS AND EXPENSES
EFFECTIVE FROM 1st JUNE 2019

It is this firm's policy to make the following charges for fees, disbursements and expenses in relation to all formal appointments.

CIRCULARS TO CREDITORS

PHOTOCOPYING 2p per sheet to cover toner and paper at cost.

STATIONERY

- Labels at cost of 1p each.
- Headed paper at cost of 7p per sheet
- A4 envelopes at cost of 7p each
- Small envelopes at cost of 2p each
- Postage actual cost for relevant postal class used.

ROOM HIRE

If any meeting of creditors is held at a third party venue, the cost of the room used will be charged at actual cost, with no uplift being charged. No charges are made during the course of the administration in respect of any meetings held at our offices.

TRAVEL

- Motor travel – as per the HM Revenue & Customs Mileage Allowance Payments rate applicable at the time of travel
- Rail travel – standard class at actual cost
- Taxi fares – at actual cost
- Car parking – at actual cost

SPECIFIC PENALTY BOND At cost to arrange the mandatory insurance cover required under the Insolvency Act 1986 for each appointment.

INSURANCE OF ASSETS At cost, in relation to specific cover arranged.

SUBSISTENCE No charge is made by the firm.

TELEPHONE/FAX No charge is made by the firm.

BANK CHARGES At cost incurred.

STORAGE CHARGES At cost, based upon charges incurred on each specific case.

**SOLICITORS/AGENTS
INSTRUCTED**

At cost based on charge made by solicitors and agents instructed during administration.

The firm has no arrangements with outside providers of services such as storage companies, agents or solicitors.

Agents and subcontractors of the office holder's choosing are engaged on a case subject to the office holder being satisfied that they are competent in dealing with the specific matter and that the charges to be levied by them are fair and reasonable.

All the above costs are subject to amendment by the firm at any time, and if amended will be notified to creditors with the next circular sent to all creditors.

Funds held in an estate will be deposited in accordance with Insolvency Act and Rules or at the discretion of the office holder in either the Insolvency Services account at the Bank of England or at a local bank account specifically opened for each case. Interest earned on the funds held at the rate applicable to an instant access savings account will be paid into each estate.

If the firm's fees are agreed to be paid on a time cost basis, the charge out rates applicable to this type of appointment, per hour, effective from 1st June 2019 exclusive of VAT, are as follows;

	<u>£</u>
Partner	375.00
Manager	375.00
Senior Administrator	250.00
Junior Administrator	210.00
Account Administrator	155.00
Assistants & Support Staff	145.00

Time is recorded in 6 minute units.

It is this firm's policy to only charge for the time of the assistants and support staff where they do a substantial amount of work on a particular case i.e. for the preparation of reports to the court and creditors.

All grades of staff are used on all appointments, with technical and complicated matters being dealt with by partners and managers.

Time spent by assistants and support staff on general correspondence is not charged. Under insolvency legislation the office holder must comply with certain statutory compliance requirements which may not bring any direct financial benefit to the creditors. These tasks, as applicable, consist of:

- Notifying creditors of the office holder's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House.
- Opening, maintaining and managing the estate cash book, bank account(s).

- Creation and update of case files on the firm's insolvency software which include company information, creditors, debtors and employees details.
- Securing books and records.
- Complying with statutory duties in respect of the office holder's specific penalty bond.
- Re-direction of mail to the office holder's office.
- Pension regulatory reporting, auto-enrolling whilst trading and auto-enrolment cancellation.
- Completion and filing of the insolvency notice to HM Revenue & Customs.
- Dealing with former employees to provide support and assistance in lodging any claims they may be entitled to make for unpaid wages, holiday pay and other statutory entitlements from the National Insurance Fund and in the insolvency estate.
- Dealing with all post appointment VAT and corporation tax compliance.
- Liaison with secured creditors, obtaining charging documents and validating the security.
- Initial assessment required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 (CDDA) including the review of books and records and the identification of potential further assets realisations that may be pursued.
- Filing a statutory return to the Department for Business, Energy & Industrial Strategy under the CDDA.
- Preparing and issuing progress reports to creditors and members.
- Lodging periodic returns with the Registrar of Companies.
- Establishing and holding periodic meetings of the creditors' committee and associated filing formalities (if a committee is appointed).
- Periodic case progression reviews (typically at the end of month 1 and every 3 months thereafter). Although these reviews are not a legal requirement, Regulatory Bodies who monitor the work of the office holder see this task as a best practice requirement with which the office holder is required to comply.

If you have any queries on any of the above, then please do not hesitate to contact
H Maddison FIPA, FABRP at The Old Brewhouse, 49-51 Brewhouse Hill,
Wheathampstead, St Albans, Hertfordshire, AL4 8AN
Tel: 01582 469700 or e-mail hmaddison@maidmentjudd.co.uk

H Maddison is licensed by the Insolvency Practitioners Association
and is bound by the Insolvency Code of Ethics when carrying out professional work relating
to an insolvency appointment.