

COMPANY REGISTRATION NUMBER 05750028

BEAUMONT FINANCIAL PLANNING LTD
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2014



STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House (North)
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

BEAUMONT FINANCIAL PLANNING LTD

ABBREVIATED BALANCE SHEET

31st MARCH 2014

		2014		2013	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets			-		-
Investments			466,342		441,134
			<u>466,342</u>		<u>441,134</u>
Current Assets					
Debtors		378,755		206,228	
Cash at bank and in hand		535		67	
		<u>379,290</u>		<u>206,295</u>	
Creditors: Amounts Falling due Within One Year	3	137,201		112,048	
Net Current Assets			242,089		94,247
Total Assets Less Current Liabilities			708,431		535,381
Creditors: Amounts Falling due after More than One Year	4		18,249		-
			<u>690,182</u>		<u>535,381</u>
Capital and Reserves					
Called-up equity share capital	6		100		100
Profit and loss account			690,082		535,281
Shareholders' Funds			<u>690,182</u>		<u>535,381</u>

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19th December 2014.

Mr M C Evans

Company Registration Number: 05750028

The notes on pages 2 to 3 form part of these abbreviated accounts.

BEAUMONT FINANCIAL PLANNING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% on cost
Equipment	- 33.33% on cost

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

No director is accruing benefits under a money purchase scheme (2013 - one).

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Fixed asset investments are stated at cost less any provision for permanent diminution in value.

2. Fixed Assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st April 2013	21,979	441,134	463,113
Additions	—	229,183	229,183
Disposals	—	(203,975)	(203,975)
At 31st March 2014	<u>21,979</u>	<u>466,342</u>	<u>488,321</u>
Depreciation			
At 1st April 2013	21,979	—	21,979
At 31st March 2014	<u>21,979</u>	<u>—</u>	<u>21,979</u>
Net Book Value			
At 31st March 2014	<u>—</u>	<u>466,342</u>	<u>466,342</u>
At 31st March 2013	<u>—</u>	<u>441,134</u>	<u>441,134</u>

BEAUMONT FINANCIAL PLANNING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>6,250</u>	<u>27,327</u>

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>18,249</u>	<u>-</u>

5. Transactions With the Director

The following loans to directors subsisted during the years ended 31st March 2014 and 31st March 2013.

Mr M Evans

	2014	2013
	£	£
Balance outstanding at start of year	164,871	168,969
Amounts advanced	133,091	6,652
Amounts repaid	-	(10,750)
Balance outstanding at end of year	<u>297,962</u>	<u>164,871</u>

Interest has been charged on the loan at a rate of 4.00%. The loan is repayable on demand.

6. Share Capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>