COMPANY REGISTRATION NUMBER 5750028

M C & R V EVANS LTD ABBREVIATED ACCOUNTS 31st MARCH 2008





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29/07/2008 COMPANIES HOUSE 132

STEWART GORMAN EVANS LTD

Chartered Certified Accountants Emstrey House North Shrewsbury Business Park Shrewsbury SY2 6LG M C & R V EVANS LTD

ABBREVIATED BALANCE SHEET

31st MARCH 2008

		2008		2007	
	Note	£	£	£	£
Fixed Assets	2				
Intangible assets			121,974		131,356
Tangible assets			2,705		4,077
			124,679		
Current Assets					
Debtors		5,384		15,678	
Cash at bank and in hand		24,738		21,053	
		30,122		36,731	
Creditors: Amounts Falling due Wit	thın	-			
One Year		41,824		107,351	
Net Current Liabilities			(11,702)		(70,620)
Total Assets Less Current Liabilities	S		112,977		64,813
	-				
Capital and Reserves					
Called-up equity share capital	4		2		2
Profit and loss account			112,975		64,811
Shareholders' Funds			112,977		64,813

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 9th July 2008, and are signed on their behalf by



Mr M C Evans

The notes on pages 2 to 3 form part of these abbreviated accounts.

M C & R V EVANS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

15 years straight line

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings

- 15% on cost

Equipment

- 33 33% on cost

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Two directors are accruing benefits under money purchase schemes (2007 - two)

M C & R V EVANS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2008

1. Accounting Policies (continued)

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost	140.730	5.449	146 107
At 1st April 2007 and 31st March 2008	140,739	5,448	146,187
Depreciation			
At 1st April 2007	9,383	1,371	10,754
Charge for year	9,382	1,372	10,754
At 31st March 2008	18,765	2,743	21,508
			
Net Book Value			
At 31st March 2008	121,974	2,705	124,679
At 31st March 2007	131,356	4,077	135,433

3. Transactions With the Directors

Included within other creditors due within one year is a loan from Mr & Mrs Evans, the directors totalling £5,157 (2007 - £70,098) The non interest bearing loan is repayable upon demand

4. Share Capital

Authorised share capital:

		2008 £		2007 £	
1,000 Ordinary shares of £1 each	1,000			1,000	
Allotted, called up and fully paid:					
	2008		2007		
	No	£	No	£	
Ordinary shares of £1 each	2	2	2	2	