

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)

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FOR THE YEAR ENDED 30 APRIL 2014

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P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTOR:

J P Lynch

REGISTERED OFFICE:

Carter Lane East
South Normanton
Alfreton
Derbyshire
DE55 2DY

REGISTERED NUMBER:

05750003 (England and Wales)

ACCOUNTANTS:

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)**

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		40,000		50,000
Tangible assets	3		229,415		257,881
			269,415		307,881
CURRENT ASSETS					
Debtors		58,012		98,551	
Cash at bank		22,053		213,567	
		80,065		312,118	
CREDITORS					
Amounts falling due within one year		121,797		117,942	
NET CURRENT (LIABILITIES)/ASSETS			(41,732)		194,176
TOTAL ASSETS LESS CURRENT LIABILITIES			227,683		502,057
CREDITORS					
Amounts falling due after more than one year			(2,829)		(25,050)
PROVISIONS FOR LIABILITIES			(35,000)		(36,000)
NET ASSETS			189,854		441,007
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			188,854		440,007
SHAREHOLDERS' FUNDS			189,854		441,007

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2015 and were signed by:

J P Lynch - Director

The notes form part of these abbreviated accounts

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>100,000</u>
AMORTISATION	
At 1 May 2013	50,000
Amortisation for year	<u>10,000</u>
At 30 April 2014	<u>60,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>40,000</u>
At 30 April 2013	<u>50,000</u>

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2013	434,266
Additions	59,576
Disposals	<u>(16,635)</u>
At 30 April 2014	<u>477,207</u>
DEPRECIATION	
At 1 May 2013	176,385
Charge for year	75,370
Eliminated on disposal	<u>(3,963)</u>
At 30 April 2014	<u>247,792</u>
NET BOOK VALUE	
At 30 April 2014	<u>229,415</u>
At 30 April 2013	<u>257,881</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2014	2013
		value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	2014	2013
	£	£
J P Lynch		
Balance outstanding at start of year	-	-
Amounts advanced	350,000	-
Amounts repaid	(350,000)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Equipment has been hired to the company during the period by PF Lynch Landscapes at a cost of nil (2013: £8,400).

Amounts due to or by PF Lynch Landscapes are credited or debited to JP Lynch's current account with the company.

The amount due to JP Lynch at 30 April 2014 was £3,568 (2013 £1,345). The amount is interest-free and bears no terms of repayment.

Dividends of £400,000 (2013: £40,000) have been paid to the company's sole director during the year.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

6. **CONTROLLING PARTY INTEREST**

The company is controlled by JP Lynch who holds 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.