

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 JULY 2008 TO 30 APRIL 2009

FOR

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

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P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2008 TO 30 APRIL 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2008 TO 30 APRIL 2009

DIRECTOR:

J P Lynch

SECRETARY:

F Lynch

REGISTERED OFFICE:

Carter Lane East
South Normanton
Alfreton
Derbyshire
DE55 2DY

REGISTERED NUMBER:

5750003 (England and Wales)

ACCOUNTANTS:

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2009

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		90,000
Tangible assets	3		64,197
			<hr/>
			154,197
 CURRENT ASSETS			
Debtors		40,275	
Cash at bank		9,396	
		<hr/>	
		49,671	
 CREDITORS			
Amounts falling due within one year		43,253	
		<hr/>	
 NET CURRENT ASSETS			6,418
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,615
 CREDITORS			
Amounts falling due after more than one year			(140,000)
 PROVISIONS FOR LIABILITIES			(4,330)
			<hr/>
NET ASSETS			16,285
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			16,284
			<hr/>
SHAREHOLDERS' FUNDS			16,285
			<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2010 and were signed by:

A handwritten signature in black ink, appearing to be 'J P Lynch', enclosed within a large, loopy circular stroke.

J P Lynch - Director

The notes form part of these abbreviated accounts

P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2008 TO 30 APRIL 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost, 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	100,000
At 30 April 2009	100,000
AMORTISATION	
Charge for period	10,000
At 30 April 2009	10,000
NET BOOK VALUE	
At 30 April 2009	90,000

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JULY 2008 TO 30 APRIL 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	80,752
At 30 April 2009	80,752
DEPRECIATION	
Charge for period	16,555
At 30 April 2009	16,555
NET BOOK VALUE	
At 30 April 2009	64,197

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary shares	£1	1

1 Ordinary shares share of £1 was allotted and fully paid for cash at par during the period.

5. RELATED PARTY DISCLOSURES

On 1st June 2008, the company acquired its trading activities, as well as its initial assets and liabilities from a PF Lynch Landscapes, a business owned by Mr. J.P. Lynch, the company's sole director/shareholder, at a cost of £161,549.

Equipment has been hired to the company during the period by PF Lynch Landscapes at a cost of £15,000.

Amounts due to PF Lynch Landscapes are credited to JP Lynch's current account with the company.

The amount due to JP Lynch at 30 April 2009 was £178,135. The amount is interest-free and has no terms of repayment. £140,000 of the debt is treated as being due after more than one year.

6. CONTROLLING PARTY INTEREST

The company is controlled by JP Lynch who holds 100% of the company's issued share capital.