

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

FOR

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED**

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)**

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FOR THE YEAR ENDED 30 APRIL 2012**

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P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR:

J P Lynch

REGISTERED OFFICE:

Carter Lane East
South Normanton
Alfreton
Derbyshire
DE55 2DY

REGISTERED NUMBER:

05750003 (England and Wales)

ACCOUNTANTS:

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		60,000		70,000
Tangible assets	3		157,268		141,937
			217,268		211,937
CURRENT ASSETS					
Debtors		85,746		82,016	
Cash at bank		41,454		197,770	
		127,200		279,786	
CREDITORS					
Amounts falling due within one year		29,611		40,568	
NET CURRENT ASSETS			97,589		239,218
TOTAL ASSETS LESS CURRENT LIABILITIES			314,857		451,155
CREDITORS					
Amounts falling due after more than one year			-		(140,000)
PROVISIONS FOR LIABILITIES			(29,500)		(24,000)
NET ASSETS			285,357		287,155
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			285,356		287,154
SHAREHOLDERS' FUNDS			285,357		287,155

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)**

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2013 and were signed by:

J P Lynch - Director

The notes form part of these abbreviated accounts

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>100,000</u>
AMORTISATION	
At 1 May 2011	<u>30,000</u>
Amortisation for year	<u>10,000</u>
At 30 April 2012	<u>40,000</u>
NET BOOK VALUE	
At 30 April 2012	<u>60,000</u>
At 30 April 2011	<u>70,000</u>

**P.F. LYNCH ENVIRONMENTAL SERVICES
LIMITED (REGISTERED NUMBER: 05750003)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	222,622
Additions	76,237
Disposals	<u>(18,250)</u>
At 30 April 2012	<u>280,609</u>
DEPRECIATION	
At 1 May 2011	80,685
Charge for year	51,598
Eliminated on disposal	<u>(8,942)</u>
At 30 April 2012	<u>123,341</u>
NET BOOK VALUE	
At 30 April 2012	<u>157,268</u>
At 30 April 2011	<u>141,937</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
1	Ordinary shares	£1	<u><u>1</u></u>	<u><u>1</u></u>

5. TRANSACTIONS WITH DIRECTORS

Equipment has been hired to the company during the period by PF Lynch Landscapes at a cost of nil (2011: £6,740).

Amounts due to or by PF Lynch Landscapes are credited or debited to JP Lynch's current account with the company.

The amount due to JP Lynch at 30 April 2012 was £10,721 (2011: £144,337). The amount is interest-free and bears no terms of repayment. At the balance sheet date, nil (2011: £140,000) of the debt was treated as being due after more than one year.

Dividends of £30,000 (2011: £33,600) have been paid to the company's sole director during the year.

During the year, Mr.J.P. Lynch withdrew a sum of £100,000 from the company to acquire storage facilities, in his own name, for the company's sole use. This amount was debited to his loan account during the year (see above).

6. CONTROLLING PARTY INTEREST

The company is controlled by JP Lynch who holds 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.