

**REGISTERED NUMBER: 05749910 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**  
**FOR**  
**A & B ACCOUNTS SERVICES LTD**

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**FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**A & B ACCOUNTS SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**DIRECTORS:**

S A Polding  
Mrs D J Kelly

**REGISTERED OFFICE:**

7 Bridge Street  
Newton-le-Willows  
Merseyside  
WA12 9BE

**REGISTERED NUMBER:**

05749910 (England and Wales)

**ACCOUNTANTS:**

TLL Accountants  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

**BALANCE SHEET**  
**31ST DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		71,560		73,717
Investments	5		<u>21,317</u>		<u>21,317</u>
			92,877		95,034
<b>CURRENT ASSETS</b>					
Debtors	6	267,226		237,048	
Investments	7	124,316		121,689	
Cash at bank and in hand		<u>38,074</u>		<u>38,235</u>	
		429,616		396,972	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>5,555</u>		-	
<b>NET CURRENT ASSETS</b>			<u>424,061</u>		<u>396,972</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			516,938		492,006
<b>PROVISIONS FOR LIABILITIES</b>			<u>273</u>		<u>327</u>
<b>NET ASSETS</b>			<u>516,665</u>		<u>491,679</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>506,665</u>		<u>481,679</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>516,665</u>		<u>491,679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31ST DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16th April 2019 and were signed on its behalf by:

S A Polding - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**1. STATUTORY INFORMATION**

A & B Accounts Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets and depreciation**

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	2% straight line
Plant and machinery	16.66% reducing balance
Fixtures, fittings and equipment	16.66 % reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st January 2018 and 31st December 2018	<u>93,500</u>	<u>1,432</u>	<u>9,483</u>	<u>104,415</u>
<b>DEPRECIATION</b>				
At 1st January 2018	21,505	972	8,221	30,698
Charge for year	<u>1,870</u>	<u>77</u>	<u>210</u>	<u>2,157</u>
At 31st December 2018	<u>23,375</u>	<u>1,049</u>	<u>8,431</u>	<u>32,855</u>
<b>NET BOOK VALUE</b>				
At 31st December 2018	<u>70,125</u>	<u>383</u>	<u>1,052</u>	<u>71,560</u>
At 31st December 2017	<u>71,995</u>	<u>460</u>	<u>1,262</u>	<u>73,717</u>

**5. FIXED ASSET INVESTMENTS**

	Unlisted Investments £
Cost	
At 1 January 2016	<u>21,317</u>
Net Book Value	
At 31 December 2016	<u>21,317</u>
At 31 December 2015	<u>21,317</u>

The fixed asset investment relates to monies advanced to assist a former employee of Variety Christmas Club Savings Limited, a company with common directors and shareholders, to acquire property.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	56,913	65,068
Amounts owed by group undertakings	201,884	155,054
Other debtors	<u>8,429</u>	<u>16,926</u>
	<u>267,226</u>	<u>237,048</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

7.	<b>CURRENT ASSET INVESTMENTS</b>	2018	2017
		£	£
	Unlisted investments	<u>124,316</u>	<u>121,689</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
		£	£
	Taxation and social security	<u>5,555</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.