REGISTERED NUMBER: 05749910 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

FOR

A & B ACCOUNTS SERVICES LTD

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A & B ACCOUNTS SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTORS:	S A Polding Mrs D J Kelly
REGISTERED OFFICE:	7 Bridge Street Newton-le-Willows Merseyside WA12 9BE
REGISTERED NUMBER:	05749910 (England and Wales)
ACCOUNTANTS:	TLL Accountants 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

BALANCE SHEET
31ST DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		69,451		71,560
Investments	5		21,317		21,317
			90,768		92,877
CURRENT ASSETS					
Debtors	6	306,312		267,226	
Investments	7	124,520		124,316	
Cash at bank and in hand		21,440		38,074	
		452,272		429,616	
CREDITORS					
Amounts falling due within one year	8	5,624		5,555	
NET CURRENT ASSETS			446,648		424,061
TOTAL ASSETS LESS CURRENT LIABILITIES			537,416		516,938
PROVISIONS FOR LIABILITIES			227		273
NET ASSETS			537,189		516,665
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			527,189		506,665
SHAREHOLDERS' FUNDS			537,189		516,665

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31ST DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th August 2020 and were signed on its behalf by:

S A Polding - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

1. STATUTORY INFORMATION

A & B Accounts Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation
Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	2% straight line
Plant and machinery	16.66% reducing balance
Fixtures, fittings and equipment	16.66 % reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments
Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

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4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st January 2019 and 31st December 2019	93,500	1,432	9,483	104,415
DEPRECIATION				
At 1st January 2019	23,375	1,049	8,431	32,855
Charge for year	1,870	64	175	2,109
At 31st December 2019	25,245	1,113	8,606	34,964
NET BOOK VALUE				
At 31st December 2019	68,255	319	877	69,451
At 31st December 2018	70,125	383	1,052	71,560

5. FIXED ASSET INVESTMENTS

	Unlisted Investments £
Cost	
At 1 January 2016	21,317
Net Book Value	
At 31 December 2016	21,317
At 31 December 2015	21,317

The fixed asset investment relates to monies advanced to assist a former employee of Variety Christmas Club Savings Limited, a company with common directors and shareholders, to acquire property.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	67,016	56,913
Amounts owed by group undertakings	219,103	201,884
Other debtors	20,193	8,429
	306,312	267,226

7. CURRENT ASSET INVESTMENTS

	2019 £	2018 £
Unlisted investments	124,520	124,316

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8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	5,624	5,555

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.