

REGISTERED NUMBER: 05749910 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
A & B ACCOUNTS SERVICES LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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A & B ACCOUNTS SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS:

S A Polding
Mrs D J Kelly

REGISTERED OFFICE:

7 Bridge Street
Newton-le-Willows
Merseyside
WA12 9BE

REGISTERED NUMBER:

05749910 (England and Wales)

ACCOUNTANTS:

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

ABRIDGED BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		75,931		78,214
Investments	5		<u>21,317</u>		<u>21,317</u>
			97,248		99,531
CURRENT ASSETS					
Debtors		239,736		204,622	
Investments		120,000		-	
Cash at bank and in hand		<u>69,019</u>		<u>208,669</u>	
		428,755		413,291	
CREDITORS					
Amounts falling due within one year		<u>5,213</u>		<u>9,398</u>	
NET CURRENT ASSETS			<u>423,542</u>		<u>403,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			520,790		503,424
PROVISIONS FOR LIABILITIES			413		496
NET ASSETS			<u>520,377</u>		<u>502,928</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>510,377</u>		<u>492,928</u>
SHAREHOLDERS' FUNDS			<u>520,377</u>		<u>502,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th May 2017 and were signed on its behalf by:

S A Polding - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. STATUTORY INFORMATION

A & B Accounts Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	2% straight line
Plant and machinery	16.66% reducing balance
Fixtures, fittings and equipment	16.66 % reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2016 and 31st December 2016	<u>104,415</u>
DEPRECIATION	
At 1st January 2016	26,201
Charge for year	<u>2,283</u>
At 31st December 2016	<u>28,484</u>
NET BOOK VALUE	
At 31st December 2016	<u>75,931</u>
At 31st December 2015	<u>78,214</u>

5. FIXED ASSET INVESTMENTS

	Unlisted Investments £
Cost	
At 1 January 2016	<u>21,317</u>
Net Book Value	
At 31 December 2016	<u>21,317</u>
At 31 December 2015	<u>21,317</u>

The fixed asset investment relates to monies advanced to assist a former employee of Variety Christmas Club Savings Limited, a company with common directors and shareholders, to acquire property.

6. RELATED PARTY DISCLOSURES

Included in debtors is an amount due from Variety Christmas Savings Club Limited, a company with common directors and shareholders, amounting to £156,849 (2015 : £116,683).

During the year the company charged management charges amounting £35,000 (2015 : £35,000) to Variety Christmas Savings Club Limited.

7. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors, who controlled the whole of the company's issued share capital, throughout the whole of the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.