

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

G2 Associates Ltd

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for the Year Ended 30 September 2012**

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G2 Associates Ltd

**Company Information
for the Year Ended 30 September 2012**

DIRECTORS:

Mr G C Watson
Mrs L Watson

REGISTERED OFFICE:

130 Bournemouth Road
Chandlers Ford
Southampton
Hampshire
SO53 3AL

REGISTERED NUMBER:

05749901

ACCOUNTANTS:

Northover Bennett & Co Ltd
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		-		347
CURRENT ASSETS					
Debtors		165,156		403,983	
Cash at bank		<u>74,755</u>		<u>32,829</u>	
		239,911		436,812	
CREDITORS					
Amounts falling due within one year		<u>237,600</u>		<u>428,994</u>	
NET CURRENT ASSETS			<u>2,311</u>		<u>7,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,311</u>		<u>8,165</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,002		2
Profit and loss account			<u>309</u>		<u>8,163</u>
SHAREHOLDERS' FUNDS			<u>2,311</u>		<u>8,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2013 and were signed on its behalf by:

Mr G C Watson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>5,176</u>
DEPRECIATION	
At 1 October 2011	4,829
Charge for year	<u>347</u>
At 30 September 2012	<u>5,176</u>
NET BOOK VALUE	
At 30 September 2012	<u>-</u>
At 30 September 2011	<u>347</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
200,000	E	£1	<u>2,000</u>	<u>-</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012**

3. CALLED UP SHARE CAPITAL - continued

Share Award

On 12 March 2012 the Company entered into an agreement with two employees in connection with the issue of 200,000 £1 Class E shares by the company. The employees agreed immediately to subscribe for the shares with initial called up amount of 1p per share in consideration for a payment to the employees of £200,000. The shares were issued on 12 March 2012.

Shares allotted during year

	Allotted £200,000	Amount called up £2,000
200,000 Class E shares of £1		

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 September 2012 and the period ended 30 September 2011:

	2012 £	2011 £
Mr G C Watson		
Balance outstanding at start of year	80,765	8,568
Amounts advanced	-	80,765
Amounts repaid	(80,765)	(8,568)
Balance outstanding at end of year	<u>-</u>	<u>80,765</u>
Mrs L Watson		
Balance outstanding at start of year	80,765	8,568
Amounts advanced	-	80,765
Amounts repaid	(80,765)	(8,568)
Balance outstanding at end of year	<u>-</u>	<u>80,765</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.