

REGISTERED NUMBER 5749558 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
IDRIS CONTRACT FLOORING LIMITED

SATURDAY



A09 "ACTNBP9B" 103
20/11/2010
COMPANIES HOUSE

IDRIS CONTRACT FLOORING LIMITED

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for the Year Ended 31 MARCH 2010

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IDRIS CONTRACT FLOORING LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2010

DIRECTORS

J Bates
Mrs E M Bates

SECRETARY:

Mrs E M Bates

REGISTERED OFFICE:

Unit 18
Marian Mawr
Dolgellau
Gwynedd
LL40 1UU

REGISTERED NUMBER

5749558 (England and Wales)

ACCOUNTANTS:

E W Owen & Co
1st Floor
Bank Chambers
Eldon Square
Dolgellau
Gwynedd
LL40 1PS

IDRIS CONTRACT FLOORING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 45,500 | 52,000 |
| Tangible assets | 3 | 50,700 | 37,350 |
| | | <u>96,200</u> | <u>89,350</u> |
| CURRENT ASSETS | | | |
| Stocks | | 11,725 | 10,525 |
| Debtors | | 67,816 | 93,811 |
| Cash at bank and in hand | | 23,296 | 39,275 |
| | | <u>102,837</u> | <u>143,611</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 156,040 | 186,496 |
| | | <u>156,040</u> | <u>186,496</u> |
| NET CURRENT LIABILITIES | | <u>(53,203)</u> | <u>(42,885)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>42,997</u> | <u>46,465</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | - |
| Profit and loss account | | 42,995 | 46,465 |
| | | <u>42,997</u> | <u>46,465</u> |
| SHAREHOLDERS' FUNDS | | <u>42,997</u> | <u>46,465</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 November 2010 and were signed on its behalf by


J Bates - Director

The notes form part of these abbreviated accounts

IDRIS CONTRACT FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|--|
| Plant and machinery etc | - 20% on reducing balance and 10% on reducing balance |
|-------------------------|--|

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|------------|
| COST | |
| At 1 April 2009 and 31 March 2010 | 65,000 |
| AMORTISATION | |
| At 1 April 2009 | 13,000 |
| Charge for year | 6,500 |
| At 31 March 2010 | 19,500 |
| NET BOOK VALUE | |
| At 31 March 2010 | 45,500 |
| At 31 March 2009 | 52,000 |

IDRIS CONTRACT FLOORING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2010

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2009 | 59,524 |
| Additions | 28,697 |
| | <u>88,221</u> |
| At 31 March 2010 | <u>88,221</u> |
| DEPRECIATION | |
| At 1 April 2009 | 22,173 |
| Charge for year | 15,348 |
| | <u>37,521</u> |
| At 31 March 2010 | <u>37,521</u> |
| NET BOOK VALUE | |
| At 31 March 2010 | <u>50,700</u> |
| At 31 March 2009 | <u>37,351</u> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | | |
|---------------------------------|----------|------------------|----------|----------|--|
| Number | Class | Nominal value | 2010 | 2009 | |
| | | £1 | £ | £ | |
| 2 | Ordinary | | 2 | - | |
| | | | <u>2</u> | <u>-</u> | |