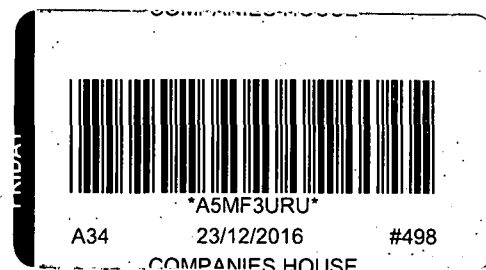


**ACG JOINT COMPANY LIMITED**  
**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



**ACG JOINT COMPANY LIMITED (REGISTERED NUMBER: 05749162)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**ACG JOINT COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTOR:** K Phippen

**SECRETARY:** S Hurrell

**REGISTERED OFFICE:** 79 High Street  
Eton  
Windsor  
Berkshire  
SL4 6AF

**REGISTERED NUMBER:** 05749162 (England and Wales)

**AUDITORS:** Hardie Caldwell LLP  
Statutory Auditors  
Chartered Accountants  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

**ACG JOINT COMPANY LIMITED (REGISTERED NUMBER: 05749162)**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MARCH 2016**

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The director presents his report with the financial statements of the company for the year ended 31 March 2016.

**DIRECTOR**

K Phippen held office during the whole of the period from 1 April 2015 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Hardie Caldwell LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



K Phippen - Director

22 December 2016

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACG JOINT COMPANY LIMITED**

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We have audited the financial statements of ACG Joint Company Limited for the year ended 31 March 2016 on pages five to six. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

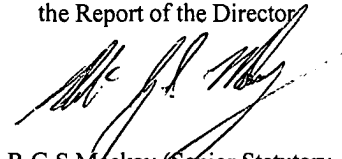
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ACG JOINT COMPANY LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director



R G S Mackay (Senior Statutory Auditor)  
for and on behalf of Hardie Caldwell LLP  
Statutory Auditors  
Chartered Accountants  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

22 December 2016

**ACG JOINT COMPANY LIMITED (REGISTERED NUMBER: 05749162)**

**BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	2015 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Retained earnings	4	(3)	(3)
<b>SHAREHOLDERS' FUNDS</b>		<b>-</b>	<b>-</b>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

  
K. Phippen - Director

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. STATUTORY INFORMATION**

ACG Joint Company Limited is a private company, limited by shares, incorporated and registered in England and Wales under company number 05749162. The registered office is 79 High Street, Eton, Berkshire, SL4 6AF.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

ACG Joint Company Limited transitioned from previously extant UKGAAP to FRS102 (Section 1A) as at 1 April 2014.

In making the transition to FRS102 no restatement of balances was required in respect of 31 March 2015 nor was restatement of balances required at date of transition.

The financial have been prepared on the going concern basis. The directors consider this to be appropriate as there are sufficient reserves within the group.

The company was dormant throughout the current year and previous year.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	3	3
			<u>3</u>	<u>3</u>

**4. RESERVES**

	Retained earnings £
At 1 April 2015	(3)
Profit for the year	-
	<u>-</u>
At 31 March 2016	(3)
	<u>(3)</u>

**5. PARENT UNDERTAKING**

Aspen Property Services Limited, a wholly owned subsidiary of Aspen Capital Group Limited, owns 100% of the shares in ACG Joint Company Limited. Aspen Capital Group Limited, 79 High Street, Eton, Berkshire, SL4 6AF, being the ultimate parent company, prepares consolidated financial statements.