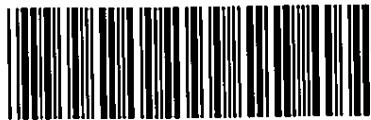


COMPANY REGISTRATION NUMBER 05748970

**ACBS LTD**  
**FINANCIAL STATEMENTS**  
**31<sup>ST</sup> MARCH 2009**

TUESDAY



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**ACBS LTD**  
**FINANCIAL STATEMENTS**  
**AS OF 31 MARCH 2009**

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# **ACBS LTD**

## **THE DIRECTORS' REPORT**

**AS OF 31<sup>ST</sup> MARCH 2009**

The Directors have pleasure in presenting their report and the unaudited financial statements of the company as on 31<sup>ST</sup> MARCH 2009

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was minor building completion & repairing activities

### **THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

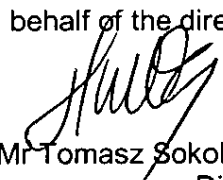
	<b>Ordinary Shares of £1 each</b>
	<b>At</b>
	<b>31<sup>st</sup> March 2009</b>
Mr Tomasz Sokolowski	<b>150</b>
Mr Marek Borysiewicz	<b>150</b>

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office  
18 Premier Business Centre  
47-49 Park Royal Road  
London NW10 7LQ

Signed on behalf of the directors

  
Mr Tomasz Sokolowski  
Director

Approved by the directors on 15<sup>th</sup> Jan 2010

# **ACBS LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF PROPERTY MAKEOVER LTD**

**AS OF 31<sup>ST</sup> MARCH 2009**

As described on the balance sheet, the directors of the company are responsible for the preparation of the Accounts as of 31<sup>ST</sup> MARCH 2009, set out on pages 3 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts In order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

**Tejas Yogi**  
3 Rokesby Place  
Wembley  
London  
HA0 2HN

Date 15<sup>th</sup> Jan 2010

**ACBS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**AS OF 31<sup>ST</sup> March 2009**

	Notes	£	2008-09 £
<b>TURNOVER</b>	<b>1</b>		<b>5889.20</b>
<b>Cost of Sales</b>			
- Purchases (Materials)		4180.12	
- Sales Promotion		201.44	
- Sub contractor payments		1004.00	(5385.56)
			<hr/>
<b>GROSS PROFIT</b>			<b>503.64</b>
<b>Administrative expenses</b>	<b>9</b>		<b>(902.01)</b>
			<hr/>
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<b>(398.37)</b>
			<hr/>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>			<b>(398.37)</b>
<b>Balance brought forward</b>			<b>(674.62)</b>
			<hr/>
<b>Balance carried forward</b>			<b>(1072.99)</b>
			<hr/>

**ACBS LTD**  
**BALANCE SHEET**  
**31<sup>ST</sup> MARCH 2009**

	Note	£	2008-09 £
<b>FIXED ASSETS</b>	<b>3</b>		
Tangible assets			
Office Equipment		209.85	209.85
<b>Investment</b>			
Investments and Deposit			00.00
<b>CURRENT ASSETS</b>			
Debtors	4	294.00	
Cash at bank and in hand		<u>646.01</u>	
<b>Total Current Asset</b>		940.01	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(251.15)</u>	
<b>NET CURRENT ASSETS</b>			688.86
<b>LONG TERM LIABILITIES</b>			
<b>CREDITORS: Amounts falling due more than one year</b>	5		<u>(271.81)</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>			<u>626.90</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7		300.00
Reserves	8		1399.89
Profit and loss account			<u>(1072.99)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>626.90</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These accounts were approved by the directors on 29 March 2007 and are signed on their behalf by:

MR Tomasz Sokolowski



**PROPERTY MAKEOVER LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 March 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated on reducing balance, so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment 1	-	Old: 133 x 42 %	= 55.86
		New: 210 x 42 % x 9/12 = <u>66.15</u>	
			122.01

**2. OPERATING PROFIT**

Operating Profit is stated after charging:

	<b>2009</b>
	<b>£</b>
Depreciation of owned fixed assets	122.01

**PROPERTY MAKEOVER LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31st MARCH 2009**

**3. TANGIBLE FIXED ASSETS**

	Equipment 1 £
<b>COST</b>	
At 31 March 2008	233.00
<b>Addition</b>	<u>210.00</u>
At 31 March 2009	443.000
<b>DEPRECIATION</b>	
At 31 March 2008	167.00
Charge for year 1 April 08 to 31 <sup>st</sup> March 09 on new asset	<u>66.15</u>
At 31 <sup>st</sup> March 2009	<u>233.15</u>
<b>NET BOOK VALUE at 31 Mar 08</b>	133.00
<b>NET BOOK VALUE at 31<sup>st</sup> Mar 09</b>	<u>209.85</u>

**4. DEBTORS**

	2009 £
Trade Debtors	294.00

**5. CREDITORS: Amount falling due within one year**

Trade Creditors	251.15
-----------------	--------

**6. RELATED PARTY TRANSACTIONS**

**7. SHARE CAPITAL**

**Allotted, called up & fully paid:**

	2009 No of Shares	2009 £
Ordinary shares of £1 each	<u>150</u>	<u>150</u>

**8. Reserves:** The company directors invested cash into the business so as the day to day business is carried out and this cash was credited to the reserves account.



**PROPERTY MAKEOVER LTD**  
**NOTES TO THE DETAILED PROFIT AND LOSS**  
**YEAR ENDED 31<sup>st</sup> March 2009**

	£	2009 £
<b>9. ADMINISTRATIVE EXPENSES</b>		
<b>GENERAL EXPENSES</b>		
- Motor Expense	136.00	
- Travelling & Entertainment	89.00	
- Telephone	185.00	
- Printing and Stationery	70.00	
- Hire of Equipment	112.00	
- Depreciation	122.01	
- General Expenses	98.00	
		812.01
		<hr/>
<b>Financial Expenses</b>		
- Bank Charges	90.00	
		90.00
		<hr/>
		902.01
		<hr/> <hr/>