

Company Registration No. 05748888 (England and Wales)

ALAWIN PROPERTY SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



ALAWIN PROPERTY SERVICES LIMITED

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ALAWIN PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,431,836		1,431,989
Current assets					
Debtors		1,260		3,014	
Cash at bank and in hand		1,047		1,295	
		<u>2,307</u>		<u>4,309</u>	
Creditors: amounts falling due within one year	3	<u>(475,560)</u>		<u>(455,063)</u>	
Net current liabilities			<u>(473,253)</u>		<u>(450,754)</u>
Total assets less current liabilities			958,583		981,235
Creditors: amounts falling due after more than one year	4		(840,511)		(880,308)
Provisions for liabilities			<u>(12,723)</u>		<u>(7,735)</u>
			<u>105,349</u>		<u>93,192</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			105,249		93,092
Shareholders' funds			<u>105,349</u>		<u>93,192</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12.10.15

J K Yap
Director

Company Registration No. 05748888

ALAWIN PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Computer equipment 33.33% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	1,432,319
Additions	266
	<hr/>
At 31 March 2015	1,432,585
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Depreciation	
At 1 April 2014	330
Charge for the year	419
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At 31 March 2015	749
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Net book value	
At 31 March 2015	1,431,836
	<hr/>
At 31 March 2014	1,431,989
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £38,066 (2014 - £35,790).

4 Creditors: amounts falling due after more than one year

2015
£

2014
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

(679,250)

(715,052)

The aggregate amount of creditors for which security has been given amounted to £840,511 (2014 - £880,308).

5 Share capital

2015
£

2014
£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100