

Company Registration No 05748888 (England and Wales)

ALAWIN PROPERTY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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ALAWIN PROPERTY SERVICES LIMITED

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ALAWIN PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	1,431,328		1,352,213	
Current assets					
Cash at bank and in hand		-		2,954	
Creditors amounts falling due within one year	3	<u>(423,011)</u>		<u>(417,829)</u>	
Net current liabilities			<u>(423,011)</u>		<u>(414,875)</u>
Total assets less current liabilities			1,008,317		937,338
Creditors: amounts falling due after more than one year	4		(922,889)		(880,436)
Provisions for liabilities			<u>(1,050)</u>		<u>-</u>
			<u>84,378</u>		<u>56,902</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>84,278</u>		<u>56,802</u>
Shareholders' funds			<u>84,378</u>		<u>56,902</u>

ALAWIN PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25.10.10



J K Yap
Director

Company Registration No. 05748888

ALAWIN PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	1,352,213
Additions	79,115
At 31 March 2010	<u>1,431,328</u>
At 31 March 2009	<u>1,352,213</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £55,610 (2009 - £86,342)

ALAWIN PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

4	Creditors. amounts falling due after more than one year	2010	2009
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	<u>685,437</u>	<u>677,024</u>

The aggregate amount of creditors for which security has been given amounted to £922,889 (2009 - £880,436)

5	Share capital	2010	2009
		£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6 Related party relationships and transactions

Loans from directors

At the year end the company owed the directors £257,012 (£227,869), this loan was interest free with no fixed term of repayment