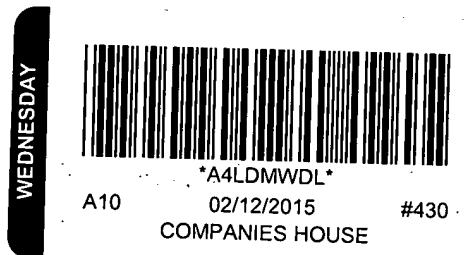


Registration number: 05748686

# Absolute Estate Agents Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



**Absolute Estate Agents Ltd**  
**Contents**

Abbreviated Balance Sheet .....	1 to 2
Notes to the Abbreviated Accounts .....	3 to 4

**Absolute Estate Agents Ltd**  
**(Registration number: 05748686)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>2,281</u>	<u>2,457</u>
<b>Current assets</b>			
Stocks		20,725	20,725
Debtors	3	25,301	25,301
Cash at bank and in hand		<u>17,232</u>	<u>5,712</u>
		63,258	51,738
Creditors: Amounts falling due within one year		<u>(53,563)</u>	<u>(53,684)</u>
Net current assets/(liabilities)		<u>9,695</u>	<u>(1,946)</u>
Net assets		<u><u>11,976</u></u>	<u><u>511</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	350	350
Profit and loss account		<u>11,626</u>	<u>161</u>
Shareholders' funds		<u><u>11,976</u></u>	<u><u>511</u></u>

**Absolute Estate Agents Ltd**  
**(Registration number: 05748686)**  
**Abbreviated Balance Sheet at 31 March 2015**

..... *continued*


For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

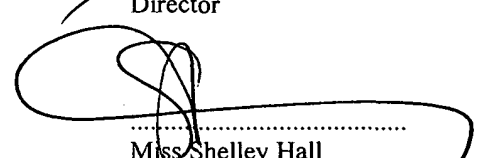
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 26.11.15.



.....  
Mr Janus Lindsay-Clarke  
Director



.....  
Miss Shelley Hall  
Director

## Absolute Estate Agents Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	Straight Line 33.33%
Fixtures and Fittings	Reducing Balance 25%

##### Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	15,646	15,646
Additions	915	915
At 31 March 2015	16,561	16,561

# Absolute Estate Agents Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

### Depreciation

At 1 April 2014	13,189	13,189
Charge for the year	<u>1,091</u>	<u>1,091</u>
At 31 March 2015	<u>14,280</u>	<u>14,280</u>
<b>Net book value</b>		
At 31 March 2015	<u>2,281</u>	<u>2,281</u>
At 31 March 2014	<u>2,457</u>	<u>2,457</u>

### 3 Debtors

Debtors includes £nil (2014 - £nil) receivable after more than one year.

### 4 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
A Shares of £1 each	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>