

**REGISTERED NUMBER: 05748686 (England and Wales)**

**ABSOLUTE ESTATE AGENTS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**



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**ABSOLUTE ESTATE AGENTS LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2013**

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**ABSOLUTE ESTATE AGENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2013**

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**DIRECTORS:**

J S Lindsay-Clarke  
Miss S Hall

**REGISTERED OFFICE:**

2nd Floor Exchange Building  
16 St Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

**REGISTERED NUMBER:**

05748686 (England and Wales)

**ACCOUNTANTS:**

Keens Shay Keens Limited  
Chartered Accountants  
2nd Floor Exchange Building  
16 St Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,142	4,252
<b>CURRENT ASSETS</b>			
Stocks		13,707	13,263
Debtors		22,967	13,167
Prepayments and accrued income		513	754
Cash at bank		64	638
		<u>37,251</u>	<u>27,822</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>40,043</u>	<u>31,484</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,792)</u>	<u>(3,662)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>350</u>	<u>590</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	350	350
Profit and loss account		-	240
<b>SHAREHOLDERS' FUNDS</b>		<u>350</u>	<u>590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31ST MARCH 2013

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23rd Dec. 2013 and were signed on its behalf by



L S Lindsay-Clarke - Director



Miss S Hall - Director

# ABSOLUTE ESTATE AGENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 20% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2012	15,188
Additions	173
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At 31st March 2013	15,361
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<b>DEPRECIATION</b>	
At 1st April 2012	10,936
Charge for year	1,283
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At 31st March 2013	12,219
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2013	3,142
	<hr/>
At 31st March 2012	4,252
	<hr/>

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number:	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	100	100
250	A Shares	£1	250	250
			<hr/>	<hr/>
			350	350
			<hr/>	<hr/>

**ABSOLUTE ESTATE AGENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2013**

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**4 TRANSACTIONS WITH DIRECTORS'**

Within other debtors is a balance of £9,212 (2012 - £5,442) due from Mr J Lindsay-Clarke a company director. The loan is interest free and will be repaid in full by 31 December 2013.

Within other debtors is a balance of £Nil (2012 - £315) due from Miss S Hall. The loan was interest free and was paid in full by 31 December 2012.