

Registered Number 05748643

SIERRA RED LIMITED

Abbreviated Accounts

31 March 2009

SIERRA RED LIMITED

Registered Number 05748643

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>2,068</u>		<u>1,180</u>
Total fixed assets			2,068		1,180
Current assets					
Debtors		1,855			
Cash at bank and in hand		1,401		2,274	
Total current assets		<u>3,256</u>		<u>2,274</u>	
Creditors: amounts falling due within one year		(5,928)		(3,657)	
Net current assets			(2,672)		(1,383)
Total assets less current liabilities			<u>(604)</u>		<u>(203)</u>
Total net Assets (liabilities)			(604)		(203)
Capital and reserves					
Profit and loss account			<u>(604)</u>		<u>(203)</u>
Shareholders funds			<u>(604)</u>		<u>(203)</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 January 2010

And signed on their behalf by:
G Robin Summers, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover from export sales.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2008	1,678
additions	1,529
disposals	
revaluations	
transfers	
At 31 March 2009	<u>3,207</u>
Depreciation	
At 31 March 2008	498
Charge for year	641
on disposals	
At 31 March 2009	<u>1,139</u>
Net Book Value	
At 31 March 2008	1,180
At 31 March 2009	<u>2,068</u>

Accounts for the period ending 31-03-2008 have been revised. Costs for web site development that were originally included have now been eliminated. This is done to achieve better agreement to the same year tax accounts.

3 Transactions with directors

Directors have only provided funding to the company, no money has been taken out.