

Registered Number 05748643

SIERRA RED LIMITED

Abbreviated Accounts

31 March 2008

SIERRA RED LIMITED

Registered Number 05748643

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>1,180</u>		<u>649</u>
Total fixed assets			1,180		649
Current assets					
Cash at bank and in hand		2,274		180	
Total current assets		<u>2,274</u>		<u>180</u>	
Creditors: amounts falling due within one year		(4,857)		(3,368)	
Net current assets			(2,583)		(3,188)
Total assets less current liabilities			<u>(1,403)</u>		<u>(2,539)</u>
Total net Assets (liabilities)			(1,403)		(2,539)
Capital and reserves					
Profit and loss account			<u>(1,403)</u>		<u>(2,539)</u>
Shareholders funds			<u>(1,403)</u>		<u>(2,539)</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 January 2009

And signed on their behalf by:
G R Summers, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

There was a small discrepancy uncovered in the accounts of 31 March 2007. Creditors falling due within one year was overstated by GBP 4. This has been corrected in the present account.

Turnover

All turnover came from export sales.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2007	811
additions	867
disposals	
revaluations	
transfers	
At 31 March 2008	<u>1,678</u>
Depreciation	
At 31 March 2007	162
Charge for year	336
on disposals	
At 31 March 2008	<u>498</u>
Net Book Value	
At 31 March 2007	649
At 31 March 2008	<u>1,180</u>

3 Transactions with directors

Transactions consisted primarily of loans to the company by the Director(s). During the period of December 2007 to January 2008 partial repayment of Directors loans was made.

4 Related party disclosures

None.