

LIQ03 ✓

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A24 *A71RVF6Y* 15/03/2018 #22
COMPANIES HOUSE

1 Company details

Company number 05747925
Company name in full Architen Landrell Associates Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Leigh
Surname Holmes

3 Liquidator's address

Building name/number 5&6 Waterside Court
Street Albany Street
Newport
Post town
County/Region South Wales
Postcode NP20 5NT
Country UK

4 Liquidator's name ①

Full forename(s) Susan
Surname Purnell

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5&6 Waterside Court
Street Albany Street
Newport
Post town
County/Region South Wales
Postcode NP2 5NT
Country UK

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d 1	d 5	m 1	m 2	y 2	y 0	y 1	y 6
To date	d 1	d 4	m 1	m 2	y 2	y 0	y 1	y 7

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date	d 0	d 9	m 0	m 2	y 2	y 0	y 1	y 8
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Christine McDougall**

Company name **Purnells**

Address **5&6 Waterside Court**

Albany Street

Post town **Newport**

County/Region **South Wales**

Postcode

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Country **UK**

DX

Telephone **01633 214712**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ARCHITEN LANDRELL ASSOCIATES LIMITED ("THE COMPANY")

LIST OF APPENDICES

1. Progress Report of the Liquidation covering the period from 15th December 2015 to 14th December 2017.
2. Receipts and Payments Account.
3. Statement of Expenses incurred within the liquidation during the period.

APPENDIX 1

ARCHITEN LANDRELL ASSOCIATES LIMITED ("THE COMPANY")

REPORT OF THE JOINT LIQUIDATORS FOR THE PERIOD FROM THE COMMENCEMENT OF THE LIQUIDATION ON 15TH DECEMBER 2015 TO 14TH DECEMBER 2017

1. Introduction

Leigh Holmes and Susan Purnell of Purnells, 5 & 6 Waterside Court, Albany Street, Newport, South Wales, NP20 5NT were appointed Joint Liquidators of Architen Landrell Associates Limited on 15th December 2015. There have been no changes in office holders during the period.

a) The Company Registered Office is as follows:-

Purnells
5 & 6 Waterside Court
Albany Street
Newport
South Wales
NP20 5NT

b) The registered number of the company is 05747925.

2. Receipts And Payments Account

A Receipts and Payments Account is attached at Appendix 2.

The receipts and payments account, compares the actual realisations made to date, with the estimated realisations set out in the directors' statement of affairs, which was presented to creditors at the meeting held on the 15th December 2015.

3. Assets

Debtors

The Directors' Statement of Affairs showed a combined total for all debtors of £580,546, of which it was estimated £130,924 would be realisable.

To date the sum of £92,244 has been collected, £30,289 of which was paid into the company's HSBC account (and transferred into the Liquidation with the closing balance).

All but one of the remaining debtors have been written off, as a result of work not having been completed and/or defects. The balance

of £2,184 remains on the debtor's ledger. It is anticipated this will be paid within 2 months.

Company Bank Balance

The Director's Statement of Affairs estimated that there would be a closing credit balance on the company's accounts at HSBC Bank PLC of £95,492.

Following our appointment as Liquidators, the account was closed and the sum of £130,519 paid into the Liquidation. The increased balance being the result of debtors having made payment into the account.

Equipment Plant & Machinery

As reported previously the equipment plant and machinery was valued by BCVA commercial auctions and included on the Directors' Statement of Affairs at the value attributed. Architen Landrell Manufacturing Limited purchased these assets for £16,244.

Goodwill

Architen Landrell Manufacturing Limited purchased the intangible assets from the company prior to the date of Liquidation for £3,500. There was no expression of interest, from any other parties following our appointment and therefore proceeds of sale were remitted into the Liquidation.

Miscellaneous Receipts

Refunds have been received from insurers, the Phone Company and Severn River tolls in the sum of £1,932, and a closing balance on a building society account of £398.

4. Investigations

- 4.1 Investigations into the affairs of the Company, have been undertaken but these are on-going.
- 4.2. We have however completed our statutory obligation by submitting a report to the Insolvency Service as to the conduct of the directors. The contents of this report have to remain confidential.

5. Cost of the Liquidation

- 5.1. The Receipts and Payments Account at Appendix 2 sets out details of the payments made to date.
- 5.2. An explanation as to the fees sought by the Liquidators was circulated to creditors on the 17th December 2015.
- 5.3. Creditors duly agreed those fees, by way of correspondence on the 18th January 2016; as follows:-

£

- Administration & Planning	20,000 Fixed
- Statutory Investigations	4,000 Fixed
- Creditors	100 Per Creditor
- Realisations	15% of gross realisations

All fees were to incur VAT.

If, as a result of their investigations, additional recoveries are made, the Joint Liquidators may charge the following further fees:-

75% of first	£20,000
50% of next	£20,000
40% of next	£10,000
15% of the balance	

- 5.4. To date the sum of £72,706 has been received as Liquidators Fees.
- 5.5. At the creditors meeting on the 15th December 2015 it was resolved by creditors that Purnells receive a statement of affairs of £6,000, plus VAT for the work done, up to and including the date of the creditors meeting and that the Joint Liquidators may charge £675.50 plus VAT for Category 2 disbursements plus 40p per mile for site visits.
- 5.6. A Statement of Expenses incurred in the period is attached at Appendix 3. These are slightly higher than the estimate provided on the 17th December 2015, as the insurance band was higher than estimated and a charge was incurred for the removal of Company waste from site.

6. Creditors Rights

- 6.1. Secured Creditors and Unsecured Creditors with the concurrence of at least 5% in value of the Unsecured Creditors, including the creditors in question, have the right under Rule 18.9 of the Insolvency Rules 2016 to request further information about remuneration or expenses set out in the Progress Report. An Unsecured Creditor with the permission of the court also has this right. The request must be made within 21 days of the receipt of the draft report.
- 6.2. Secured Creditors and Unsecured Creditors with the concurrence of at least 10% in value of the Unsecured Creditors, including that creditor, or with the permission of the court have the right under Rule 18.34 of the Insolvency Rules 2016 to challenge the Liquidators remuneration, no later than 8 weeks following receipt of the report.

7. Preferential Creditors

Preferential Creditors have now received a dividend of 100 pence in the pound.

8. Floating Charge Creditors

Although HSBC Bank PLC held a fixed and floating charge over the assets of the Company, there was no liability at cessation.


9. Unsecured Creditors

Based on the funds held and estimated unsecured creditors claims, unsecured creditors should receive an estimated dividend of 6 pence in the pound.

10. Conclusion

The only matters outstanding are the collection of the outstanding debtor and the conclusion of the investigation.

An interim dividend will be paid shortly, with a final dividend paid at the end of the Liquidation, in approximately six months.



Leigh Holmes BA, FCCA, MABRP
Joint Liquidator



Susan Purnell FABRP, FCCA, MAAT
Joint Liquidator

Dated: 6th February 2018

Purnells
5 & 6 Waterside Court
Albany Street
Newport
South Wales
NP20 5NT

www.purnells-insolvency.co.uk

APPENDIX 2

ARCHITEN LANDRELL ASSOCIATES LIMITED ("THE COMPANY")

JOINT LIQUIDATORS' ANNUAL RECEIPTS AND PAYMENTS ACCOUNT

**FROM THE COMMENCEMENT OF THE LIQUIDATION ON THE 15TH DECEMBER 2015 TO
THE 14TH DECEMBER 2017**

<u>Receipts</u>	<u>Estimated Value Of Assets Per Statement Of Affairs</u>	<u>From 15/12/2015 To 14/12/2017</u>	<u>From 15/12/2016 To 14/12/2017</u>
	£		£
Debtors	130,924	63,575	23,581
HSBC Bank PLC	95,492	130,519	-
Equipment & Plant & Machinery	15,400	16,244	-
Goodwill	3,500	3,500	-
Petty Cash	350	265	-
	-----	-----	-----
	245,666	214,103	23,581
	=====		
<u>Other Receipts</u>			
Severn Toll refund		46	-
British Telecom refund		853	-
Monmouthshire Building Society		398	-
Thomas Carroll refund		815	75
Legal & General refund		218	-
Bank Interest		93	33
VAT		17,068	1,726
		-----	-----
		233,594	25,415
Balance at Bank B/wd		-	116,456
		-----	-----
<u>Total Receipts</u>		<u>233,594</u>	<u>141,871</u>
		=====	=====
<u>Payments</u>			
Statement of Affairs Fee		6,000	-
Liquidators Fees		72,706	8,452
VAT		17,068	1,981
Category 1 Disbursements		1,620	-
Category 2 Disbursements		1,539	-
Unum Refund		3,223	-
Preferential Dividend		8,570	8,570
Corporation Tax on Liquidators Transactions		12	12
		-----	-----
		110,738	19,015
Balance at Bank		122,856	122,856
		-----	-----
<u>Total Payments</u>		<u>233,594</u>	<u>141,871</u>
		=====	=====

APPENDIX 3

ARCHITEN LANDRELL ASSOCIATES LIMITED ("THE COMPANY")

JOINT LIQUIDATORS' STATEMENT OF EXPENSES
INCURRED FOR THE PERIOD 15TH DECEMBER 2015 TO 14TH DECEMBER 2017

The expenses incurred within the Liquidation for the period 15th December 2015 to 14th December 2017 were as follows:

	£	£
<u>Category 1 Disbursements:-</u>		
Bordereau	460.00	
Royal mail Charge	1.74	
Advertising	168.66	
Skip Hire	940.00	
Collection of records	49.71	

		1,620.11
<u>Category 2 Disbursements:-</u>		
Storage of Records	350.00	
Destruction of Records	33.00	
Room Hire	160.00	
Postage	981.00	

		1,524.00
Travelling Expenses		15.20

<u>TOTAL</u>		£3,159.31
		=====