

Registered Number 05747005

IWMS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	62,476	124,951
Investments	3	2,030	2,030
		<u>64,506</u>	<u>126,981</u>
Current assets			
Debtors		1,214,624	1,749,494
Cash at bank and in hand		27,738	196,861
		<u>1,242,362</u>	<u>1,946,355</u>
Creditors: amounts falling due within one year		<u>(1,297,032)</u>	<u>(1,866,432)</u>
Net current assets (liabilities)		<u>(54,670)</u>	<u>79,923</u>
Total assets less current liabilities		<u>9,836</u>	<u>206,904</u>
Creditors: amounts falling due after more than one year		-	(49,155)
Total net assets (liabilities)		<u>9,836</u>	<u>157,749</u>
Capital and reserves			
Called up share capital	4	3	3
Share premium account		149,996	149,996
Profit and loss account		(140,163)	7,750
Shareholders' funds		<u>9,836</u>	<u>157,749</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 February 2017

And signed on their behalf by:
Philip John Mossop, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is shown net of VAT

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	535,283
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>535,283</u>
Depreciation	
At 1 January 2015	410,332
Charge for the year	62,475
On disposals	-
At 31 December 2015	<u>472,807</u>
Net book values	
At 31 December 2015	<u>62,476</u>
At 31 December 2014	<u>124,951</u>

Leasehold property 10% per annum on cost

Motor vehicles 20% per annum on cost

Plant & Machinery 25% per annum on cost

Information technology sys 20%, 33 1/3% and 50%
and development per annum on cost

Fixtures, Fittings & equip 20% per annum on cost

3 Fixed assets Investments

Unlisted Investment

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
3 Ordinary shares of £1 each	3	3

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