

Registered Number 05746960

ADFEN LIMITED

Abbreviated Accounts

31 March 2010

ADFEN LIMITED

Registered Number 05746960

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			6,419
Current assets			
Debtors	5,220		1,715
Cash at bank and in hand	17,813		16,047
Total current assets		<u>23,033</u>	<u>17,762</u>
Creditors: amounts falling due within one year	(18,781)		(22,842)
Net current assets		4,252	(5,080)
Total assets less current liabilities		<u>9,066</u>	<u>1,339</u>
 Total net Assets (liabilities)		 9,066	 1,339
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>9,064</u>	<u>1,337</u>
Shareholders funds		<u>9,066</u>	<u>1,339</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

PETER OLUFUWA, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

1.1 Tangible Fixed Assets Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follow: Fixtures, fittings & equipment - 25% written down value

Turnover

The turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK. Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2 Transactions with directors

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3 Related party disclosures

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