

Registered Number 05746532

Salsa Beauty Rooms Limited

Abbreviated Accounts

31 March 2016

Salsa Beauty Rooms Limited

Registered Number 05746532

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		9,611	6,600
		<u>9,611</u>	<u>6,600</u>
Current assets			
Stocks		13,902	9,013
Debtors		3,311	7,488
Cash at bank and in hand		112	529
Total current assets		<u>17,325</u>	<u>17,030</u>
Creditors: amounts falling due within one year		(17,630)	(18,933)
Net current assets (liabilities)		(305)	(1,903)
Total assets less current liabilities		<u>9,306</u>	<u>4,697</u>
Creditors: amounts falling due after more than one year	3	(9,226)	(4,302)
Total net assets (liabilities)		<u>80</u>	<u>395</u>
Capital and reserves			

Called up share capital	4	2	2
Profit and loss account		78	393

Shareholders funds

<u>80</u>	<u>395</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2016

And signed on their behalf by:

S. J. Holdich, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-to be written off over 7 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% Straight Line
Fixtures & Fittings	10% Straight Line
Leasehold Improvements	0% Over 3 Years

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 April 2015	14,000	33,602	47,602
Additions		6,095	6,095
At 31 March 2016	14,000	39,697	53,697
Depreciation			
At 01 April 2015	14,000	27,002	41,002
Charge for year		3,084	3,084
At 31 March 2016	14,000	30,086	44,086
Net Book Value			
At 31 March 2016		9,611	9,611
At 31 March 2015		6,600	6,600

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016 £	2015 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2