

REGISTERED NUMBER: 05746516

Unaudited Financial Statements for the Year Ended 31 March 2018

for

A B Property Developers Limited

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for the Year Ended 31 March 2018**

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A B Property Developers Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

A Brown
E M McIntyre

SECRETARY:

E M McIntyre

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

05746516

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

A B Property Developers Limited (Registered number: 05746516)

**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		446,131	2
Debtors	6	124	1,160
Cash at bank and in hand		6	257,327
		<u>446,261</u>	<u>258,489</u>
CREDITORS			
Amounts falling due within one year	7	<u>404,125</u>	<u>217,230</u>
NET CURRENT ASSETS		<u>42,136</u>	<u>41,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,136</u>	<u>41,259</u>
CAPITAL AND RESERVES			
Called up share capital		6	6
Retained earnings		<u>42,130</u>	<u>41,253</u>
SHAREHOLDERS' FUNDS		<u>42,136</u>	<u>41,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 July 2018 and were signed on its behalf by:

A Brown - Director

E M McIntyre - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

A B Property Developers Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks and work in progress

Profits on long-term contracts are recognised in accordance with SSAP 9 ('Stock and Long-term Contracts') and do not therefore relate directly to turnover. Profit on current contracts is only taken at a stage near enough to completion for that profit to be reasonably certain.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

5. FIXED ASSET INVESTMENTS

COST

At 1 April 2017
and 31 March 2018

PROVISIONS

At 1 April 2017
and 31 March 2018

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

**Shares in
group
undertakings
£**

50

50

-

-

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>124</u>	<u>1,160</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	94	-
Taxation and social security	9,032	9,994
Other creditors	<u>394,999</u>	<u>207,236</u>
	<u>404,125</u>	<u>217,230</u>

8. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

At the balance sheet date the company owed to A Brown Builders Holdings Ltd £103,000 (2017: £103,000). Alan Brown is also a director of this company.

The company also owed £188,698 to H&A Developers Ltd, a company in which Alan Brown and Eric McIntyre are also directors.

9. CONTROL

The company is controlled by H&A Developers Limited.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A B Property Developers Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B Property Developers Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A B Property Developers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B Property Developers Limited and state those matters that we have agreed to state to the Board of Directors of A B Property Developers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A B Property Developers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A B Property Developers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A B Property Developers Limited. You consider that A B Property Developers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B Property Developers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

12 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.