

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

A B Property Developers Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

A B Property Developers Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

A Brown
E M McIntyre

SECRETARY:

E M McIntyre

REGISTERED OFFICE:

Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER:

05746516

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

A B Property Developers Limited (Registered number: 05746516)

**Abbreviated Balance Sheet
31 March 2015**

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|---------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Investments | 2 | | 50 | | 50 |
| CURRENT ASSETS | | | | | |
| Stocks | | 15,593 | | 92,257 | |
| Debtors | | 32,384 | | 40,000 | |
| Cash at bank and in hand | | <u>157,750</u> | | <u>128,087</u> | |
| | | 205,727 | | 260,344 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>194,332</u> | | <u>288,831</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>11,395</u> | | <u>(28,487)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>11,445</u> | | <u>(28,437)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 6 | | 6 |
| Profit and loss account | | | <u>11,439</u> | | <u>(28,443)</u> |
| SHAREHOLDERS' FUNDS | | | <u>11,445</u> | | <u>(28,437)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2015 and were signed on its behalf by:

A Brown - Director

E M McIntyre - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks and work in progress

Profits on long-term contracts are recognised in accordance with SSAP 9 ('Stock and Long-term Contracts') and do not therefore relate directly to turnover. Profit on current contracts is only taken at a stage near enough to completion for that profit to be reasonably certain.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

COST

At 1 April 2014
and 31 March 2015

NET BOOK VALUE

At 31 March 2015
At 31 March 2014

**Investments
other
than
loans
£**

50

50

50

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|----------------|---------------|---------------------------|-------------------|-------------------|
| 6 | Ordinary | £1 | 6 | 6 |

4. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

At the balance sheet date the company owed to Alan Brown Builders Ltd £80,000 (2014: £175,000). Alan Brown is also a director of this company. During the year, the company paid Alan Brown Builders Ltd, £127,558 in respect of services supplied.

At the balance sheet date the company was owed £32,000 (2014: 40,000) from Silver Bullet Graphics Ltd, which is a 50% subsidiary of this company.

5. CONTROL

No one individual is in control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.