

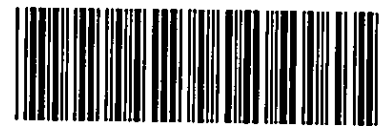
Registered number
05746152

The Beeches Restaurant (Gilcrux) Ltd

Report and Accounts

30 April 2012

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COMPANIES HOUSE

**'The Beeches Restaurant (Gilcrux) Ltd
Directors' Report**

The directors present their report and accounts for the year ended 30 April 2012

Principal activities

The company's principal activity during the year was renting out the restaurant

Directors

The following directors served during the year

	Shareholding	2012	2011
Thomas Henry Airey		2	2
Esther Marie Bowness		1	1
Paul Bowness		1	1

Small company special provisions

The accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime

This report was approved by the board on 5th November 2012



P Bowness
Director

The Beeches Restaurant (Gilcrux) Ltd
Profit and Loss Account
for the year ended 30 April 2012

	Notes	2012 £	2011 £
Rent income		21,600	15,700
Gross profit		<u>21,600</u>	<u>15,700</u>
Administrative expenses		(11,455)	(16,706)
Operating profit/(loss)	2	<u>10,145</u>	<u>(1,006)</u>
Interest payable	3	(6,153)	(6,460)
Profit/(loss) on ordinary activities before taxation		<u>3,992</u>	<u>(7,466)</u>
Tax on profit/(loss) on ordinary activities		(157)	-
Profit/(loss) for the financial year		<u>3,835</u>	<u>(7,466)</u>

The Beeches Restaurant (Gilcrux) Ltd
Balance Sheet
as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	<u>225,203</u>	<u>231,871</u>
		225,203	231,871
Current assets			
Cash at bank and in hand		<u>-</u>	<u>1,642</u>
Creditors amounts falling due within one year	5	<u>(185,538)</u>	<u>(196,234)</u>
Net current liabilities		(185,538)	(194,592)
Total assets less current liabilities		<u>39,665</u>	<u>37,279</u>
Creditors amounts falling due after more than one year	6	(110,358)	(111,807)
Net liabilities		<u>(70,693)</u>	<u>(74,528)</u>
Capital and reserves			
Called up share capital	7	4	4
Profit and loss account	8	(70,697)	(74,532)
Shareholders' funds		<u>(70,693)</u>	<u>(74,528)</u>

For the year ended 30th April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



E Bowness
Director

Approved by the board on 5th November 2012

The Beeches Restaurant (Gilcrux) Ltd
Notes to the Accounts
for the year ended 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	15% reducing balance
Equipment	15% reducing balance
Restaurant building	2% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating loss	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>6,668</u>	<u>12,982</u>
3 Interest payable	2012	2011
	£	£
Interest payable	<u>6,153</u>	<u>6,460</u>

The Beeches Restaurant (Gilcrux) Ltd
Notes to the Accounts
for the year ended 30 April 2012

4 Tangible fixed assets

	Land and buildings £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 1 May 2011	244,441	19,852	6,859	271,152
At 30 April 2012	244,441	19,852	6,859	271,152
Depreciation				
At 1 May 2011	24,442	11,043	3,796	39,281
Charge for the year	4,888	1,321	459	6,668
At 30 April 2012	29,330	12,364	4,255	45,949
Net book value				
At 30 April 2012	215,111	7,488	2,604	225,203
At 30 April 2011	219,999	8,809	3,063	231,871

5 Creditors amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	1,277	-
Corporation tax	157	-
Other creditors	184,104	196,234
	185,538	196,234

6 Creditors amounts falling due after one year

	2012 £	2011 £
Mortgage	110,358	111,807

7 Share capital

	2012 £	2011 £
Authorised	1,000	1,000
	2012 No	2011 No
Allotted, called up and fully paid Ordinary shares of £1 each	4	4

8 Profit and loss account

	2012 £	2011 £
At 1 May	(74,532)	(67,066)
Profit/(loss) for the year	3,835	(7,466)
At 30 April	(70,697)	(74,532)

The Beeches Restaurant (Gilcrux) Ltd
Profit and Loss Account
for the year ended 30 April 2012
for the information of the directors only

	2012 £	2011 £
Rent income	21,600	15,700
Other income	-	-
Gross profit	<u>21,600</u>	<u>15,700</u>
Administrative expenses	(11,455)	(16,706)
Operating profit/(loss)	<u>10,145</u>	<u>(1,006)</u>
Interest payable	(6,153)	(6,460)
Profit/(loss) before tax	<u>3,992</u>	<u>(7,466)</u>

The Beeches Restaurant (Gilcrux) Ltd
Schedule to the Profit and Loss Account
for the year ended 30 April 2012
for the information of the directors only

	2012	2011
	£	£
Administrative expenses		
Premises costs		
Light and heat	-	266
	<u>-</u>	<u>266</u>
General administrative expenses		
Bank charges	209	205
Insurance	678	1,048
Repairs and maintenance	2,455	232
Depreciation	6,668	12,982
Sundry expenses	-	86
	<u>10,010</u>	<u>14,553</u>
Legal and professional costs		
Accountancy fees	360	360
Legal & professional	1,085	1,527
	<u>1,445</u>	<u>1,887</u>
	<u>11,455</u>	<u>16,706</u>
Other operating income		
Rental income	<u>21,600</u>	<u>15,700</u>