

ALIE STREET INVESTMENTS 24 LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007
REGISTERED NUMBER: 5745792

MONDAY



AFZZ6351

A08

15/09/2008

84

COMPANIES HOUSE

ALIE STREET INVESTMENTS 24 LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2007

CONTENTS

	Page
Officers	1
Directors' report	2 - 3
Balance sheet	4
Notes to the financial statements	5

ALIE STREET INVESTMENTS 24 LIMITED

OFFICERS

Directors	Gabriel Essers Toshiro Gilmour Burns Lydia Beth Lee Kantilal G Pithia
Secretary	Helene Yuk Hing Li
Registered Office	5 Canada Square London E14 5AQ
Auditors	Pricewaterhouse Coopers LLP Hay's Galleria 1 Hays Lane London SE1 2RD

ALIE STREET INVESTMENTS 24 LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the period ended 31 December 2007

1. Principal activities

The Company has not traded during the period and has made neither profit nor loss during the period. The Company was dormant during the period ended 31 December 2007, within the meaning of Section 252 of the Companies Act 1985

2 Dividend

The directors do not recommend the payment of a dividend

3. Directors

The present directors are shown on page 1. The directors who served throughout the period to the date of this report were

Gabriel Essers	Appointed 10 April 2007
Toshiro G Burns	Appointed 3 April 2008
Barry D Greenblatt	Resigned 27 February 2007
Christopher L V Hoepfl	Resigned 10 April 2007
Edward A Jaccarini	Resigned 19 April 2007
Sudhir Jain	Appointed 15 March 2007, resigned 17 June 2008
Lydia B Lee	Appointed 17 June 2008
Michael P McLaughlin	Resigned 13 February 2008
Jeremy D Preddy	Resigned 14 November 2007
Mark S M Smith	Appointed 30 May 2007, resigned 10 July 2008
Markus A Wolfensberger	Appointed 14 November 2007, resigned 3 April 2008
Kantilal G Pithia	Appointed 10 July 2008

The directors have not at any time during the period held any beneficial interest in the shares of the Company

ALIE STREET INVESTMENTS 24 LIMITED

DIRECTORS' REPORT continued

4 Statement of directors' responsibilities in respect of the financial statements

Under the Companies Act 1985, the directors are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Helene Yuk Hing Li
Secretary

13/8/2008

ALIE STREET INVESTMENTS 24 LIMITED**BALANCE SHEET AT 31 DECEMBER 2007**

	Note	2007 US \$	2006 US \$
Current assets			
Amount owed by parent company		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	<u>100</u>	<u>100</u>

PROFIT AND LOSS ACCOUNT

During the period the Company received no income and incurred no expenditure and therefore has made neither a profit nor a loss in the period

DORMANCY

The Company has been dormant throughout the period within the meaning of Section 252 of the Companies Act 1985

For the period ended 31 December 2007, the Company was entitled to exemption under Section 249aa(1) of the Companies Act 1985

No members have required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 249b(2)

The directors acknowledge their responsibility for

- (i) Ensuring the Company keeps accounting records which comply with Section 221, and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company

The financial statements were approved by the Board of Directors on 13 August 2007 and signed on its behalf by



Kantilal G. Pithia
Director

The notes on page 5 form part of these financial statements

ALIE STREET INVESTMENTS 24 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2007

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

	2007 US \$	2006 US \$
2. SHARE CAPITAL		
Authorised.		
1,000 ordinary shares of US \$1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and nil paid:		
100 ordinary shares of US \$1 each	<u>100</u>	<u>100</u>

3. ULTIMATE HOLDING COMPANY

The Company's immediate parent company is Banc of America Securities Limited, a company incorporated in the United Kingdom

The smallest group to consolidate the results of the Company is Banc of America Securities Limited
Copies of the group financial statements of the Parent Company can be obtained from the Company Secretary's office, 5 Canada Square, London E14 5AQ

The Company's ultimate parent company is Bank of America Corporation, which is the parent company of the largest group to consolidate the results of the Company Bank of America Corporation is a company registered as a bank holding company with the Federal Reserve System in the United States of America and its principal office is in Charlotte, North Carolina Copies of Bank of America Corporation's financial statements can be obtained from the Corporate Secretary's office, 101 South Tryon Street, Charlotte, North Carolina, 28255, U S A