

Registrar

5745382

ANGLIA LIGHT HAULAGE LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2009

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ANGLIA LIGHT HAULAGE LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| DIRECTORS | I.G.HARRIS |
| SECRETARY | M.HARRIS |
| COMPANY NUMBER | 5745382 |
| REGISTERED OFFICE | 44 WARREN ROAD RED LODGE BURY ST. EDMUNDS SUFFOLK IP28 8JH |

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ANGLIA LIGHT HAULAGE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2009

The Director presents his report and the financial statements for the year ended 31st March 2009.

Statement of Director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

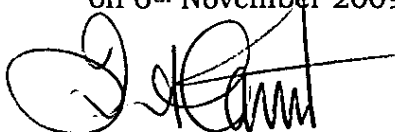
The company's principal activity was that of Goods Carriers.

Director

The director at 31st March 2009 and his interest in the share capital of the company was as follows:

| | <u>At 31st March 2009</u> | <u>At 31st March 2008</u> |
|------------|---|---|
| | <u>Ordinary Shares</u> | <u>Ordinary Shares</u> |
| I.G.Harris | 1 | 1 |

This report which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies was approved by the Board on 6th November 2009 and signed on its behalf.



I.G.HARRIS
DIRECTOR

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

ANGLIA LIGHT HAULAGE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2009 as set out on pages 4 to 10 and you consider that the company is exempt from an audit and a report under Section 294A(1) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Finance & Management Services

**Finance & Management Services
Bury St. Edmunds**

6th November 2009

ANGLIA LIGHT HAULAGE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009

| | <u>NOTES</u> | <u>2009</u> £ | <u>2008</u> £ |
|--|---------------------|-------------------------|-------------------------|
| Turnover | 2 | 120526 | 120961 |
| Cost of Sales | | <u>42974</u> | <u>30028</u> |
| Gross Profit | 3 | 77552 | 90933 |
| Administration Expenses | | 76524 | 84060 |
| Interest Payable | 4 | <u>1763</u> | <u>2700</u> |
| Operating (Loss)/Profit | | (735) | 4173 |
| (Loss)/Profit on Ordinary Activities before taxation | | (735) | 4173 |
| Taxation on Loss on Ordinary Activities | 5 | <u>NIL</u> | <u>NIL</u> |
| Retained (Loss) brought forward | | <u>(2328)</u> | <u>(6501)</u> |
| Retained (Loss) carried forward | | <u>(3063)</u> | <u>(2328)</u> |

There were no recognised gains and losses for 2009 or 2008 other than those included in the profit and loss account.

The notes on pages 7 to 10 form part of these financial statements.

ANGLIA LIGHT HAULAGE LIMITED

BALANCE SHEET

AS AT 31st MARCH 2009

| | <u>NOTES</u> | <u>2009</u> £ | <u>2008</u> £ |
|---|---------------------|--------------------------------|--------------------------------|
| <u>FIXED ASSETS</u> | | | |
| Tangible Assets | 6 | 22732 | 29089 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | 7 | 23854 | 26448 |
| Cash at Bank and In Hand | | <u>50</u> | <u>-</u> |
| | | 23904 | 26448 |
| <u>CREDITORS</u> | | | |
| Amounts falling due within one year | 8 | <u>(46170)</u> | <u>(43786)</u> |
| <u>NET CURRENT (LIABILITIES)</u> | | <u>(22266)</u> | <u>(17338)</u> |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | 466 | 11751 |
| <u>CREDITORS</u> | | | |
| Amounts falling due after one year | 9 | <u>3528</u> | <u>14078</u> |
| <u>NET (LIABILITIES)</u> | | <u>(3062)</u> | <u>(2327)</u> |
| <u>CAPITAL AND RESERVES</u> | | | |
| Called up Share Capital | 10 | 1 | 1 |
| Profit and Loss Account | | <u>(3063)</u> | <u>(2328)</u> |
| Shareholder Funds | 11 | <u>(3062)</u> | <u>(2327)</u> |

ANGLIA LIGHT HAULAGE LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2009 (contd.)

The Financial Statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 6th November 2009 and signed on its behalf.

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under S.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2009. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its profit for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

A handwritten signature in black ink, appearing to be 'J. Hamf', written in a cursive style.

DIRECTOR

The notes on pages 7 to 10 form part of these financial statements.

ANGLIA LIGHT HAULAGE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

1. Accounting Policies

a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the result of the company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

c. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

d. Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

e. Stocks and Work in Progress

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ANGLIA LIGHT HAULAGE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

2. Turnover

In the year to 31st March 2009 all of the company's turnover was to the markets in the United Kingdom.

3. Operating Profit

The operating profit/(loss) is stated after charging:

| | <u>2009</u> | <u>2008</u> |
|---------------------------------------|-------------|-------------|
| | £ | £ |
| Depreciation of tangible fixed assets | | |
| • owned by the company | 864 | 800 |
| • held under hire purchase contracts | 6673 | 8898 |
| Director's emoluments | 23716 | 24041 |

4. Interest Payable

Included in interest payable is interest on hire purchase contracts of £1763 (2008 - £2700)

5. Taxation

| | <u>2009</u> | <u>2008</u> |
|----------------------------|-------------|-------------|
| | £ | £ |
| U.K. current year taxation | | |
| U.K. Corporation Tax | Nil | Nil |

6. Tangible Fixed Assets

| | <u>Vehicles</u> | <u>Equipment</u> | <u>TOTAL</u> |
|-----------------------------------|-----------------|------------------|--------------|
| <u>Cost</u> | | | |
| Brought forward | 40473 | 3723 | 44196 |
| Additions | | 1180 | 1180 |
| As at 31 st March 2009 | 40473 | 4903 | 45376 |
| <u>Depreciation</u> | | | |
| Brought forward | 13779 | 1328 | 15107 |
| Charge for year | 6673 | 864 | 7537 |
| As at 31 st March 2009 | 20452 | 2192 | 22644 |
| <u>Net Book Value</u> | | | |
| At 31 st March 2008 | 26694 | 2395 | 29089 |
| At 31 st March 2009 | 20021 | 2711 | 22732 |

ANGLIA LIGHT HAULAGE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

7. Debtors

| | <u>2009</u> | <u>2008</u> |
|---------------------|--------------------|--------------------|
| | £ | £ |
| Due within one year | | |
| Trade Debtors | <u>23854</u> | <u>26448</u> |

8. Creditors: Amounts falling due within on year

| | <u>2009</u> | <u>2008</u> |
|--|--------------------|--------------------|
| | £ | £ |
| Corporation Tax | Nil | Nil |
| Trade Creditors | 2287 | 15765 |
| Directors Loan Account | 30 | 3017 |
| Bank Overdraft | 28010 | 5174 |
| Net Obligations under Hire Purchase Agreements | 12627 | 10550 |
| Tax and Social Security Costs | <u>3216</u> | <u>9280</u> |
| | <u>46170</u> | <u>43786</u> |

9. Creditors

| | <u>2009</u> | <u>2008</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Amounts falling due after more than one year | | |
| Net obligation under hire purchase agreements | <u>3528</u> | <u>14078</u> |

10. Share Capital

| | <u>2009</u> | <u>2008</u> |
|------------------------------------|--------------------|--------------------|
| | £ | £ |
| Authorised | | |
| Ordinary Shares of £1 each | <u>1000</u> | <u>1000</u> |
| Allotted, called up and fully paid | | |
| Ordinary Shares of £1 each | <u>1</u> | <u>1</u> |

11. Movement on Shareholders Funds

| | <u>2009</u> | <u>2008</u> |
|----------------------------|--------------------|--------------------|
| | £ | £ |
| Issue of Share Capital | | |
| (Loss)/Profit for the year | (735) | 4173 |
| Opening Shareholders Funds | <u>(2327)</u> | <u>(6500)</u> |
| Closing Shareholders Funds | <u>(3062)</u> | <u>(2327)</u> |