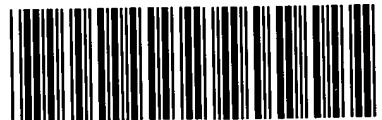


**A & D TRANSPORT (NW) LIMITED**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

TUESDAY



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# **A & D TRANSPORT (NW) LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	Mr A Brimble
<b>Company number</b>	05745335
<b>Registered office</b>	60A Broad Lane Collins Green Warrington Cheshire WA5 4AB
<b>Auditors</b>	Mitchell Charlesworth LLP 3rd Floor 5 Temple Square Temple Street Liverpool Merseyside L2 5RH

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# **A & D TRANSPORT (NW) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Strategic report	1
Director's report	2
Independent auditor's report	3 - 4
Profit and loss account	5
Balance sheet	6
Cash flow statement	7
Notes to the cash flow statement	8
Notes to the financial statements	9 - 16

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# **A & D TRANSPORT (NW) LIMITED**

## **STRATEGIC REPORT**

**FOR THE YEAR ENDED 31 MARCH 2015**

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The director presents the strategic report and financial statements for the year ended 31 March 2015.

### **Review of the business**

The director is pleased with the results for the year.

The director considers that the key performance indicators that are relevant to the company are sales, gross profit and net profit.

During the year sales growth has continued, with an overall increase of 17% from the previous year. The company has continued to expand its fleet and staff force during the year.

The current years trading has started well and expectations for sales and profits for the year ended 31 March 2016 are encouraging.

### **Policy on payment of creditors**

Creditors are paid in accordance with terms of business agreed with individual suppliers. Trade creditors included in the balance sheet represented 62 days (2014: 55 days) of average purchases during the period.

On behalf of the board



Mr A Brimble

**Director**

21 December 2015

# **A & D TRANSPORT (NW) LIMITED**

## **DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2015**

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The director presents his report and financial statements for the year ended 31 March 2015.

### **Principal activities**

The principal activity of the company continued to be that of a haulier.

### **Results and dividends**

The results for the year are set out on page 5.

### **Director**

The following director has held office since 1 April 2014:

Mr A Brimble

### **Auditor**

Having expressed a willingness to continue in office, Mitchell Charlesworth LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### **Statement of director's responsibilities**

The director is responsible for preparing the Strategic Report, Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditor**

So far as the director is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board



Mr A Brimble

**Director**

21 December 2015

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# **A & D TRANSPORT (NW) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF A & D TRANSPORT (NW) LIMITED**

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We have audited the financial statements of A & D Transport (NW) Limited for the year ended 31 March 2015 set out on pages 5 to 16. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director and auditor**

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **A & D TRANSPORT (NW) LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF A & D TRANSPORT (NW) LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**Mr Philip Griffiths (Senior Statutory Auditor)**  
**for and on behalf of Mitchell Charlesworth LLP**

21 December 2015

**Chartered Accountants**  
**Statutory Auditor**

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

# **A & D TRANSPORT (NW) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2015**

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		<b>2015</b>	<b>2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	8,855,086	7,588,541
Cost of sales		(8,143,359)	(6,991,413)
<b>Gross profit</b>		711,727	597,128
Administrative expenses		(196,863)	(167,950)
<b>Operating profit</b>	<b>3</b>	514,864	429,178
Interest payable and similar charges	<b>4</b>	(117,718)	(75,840)
<b>Profit on ordinary activities before taxation</b>		397,146	353,338
Tax on profit on ordinary activities	<b>5</b>	(88,195)	(73,436)
<b>Profit for the year</b>	<b>14</b>	308,951	279,902

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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# A & D TRANSPORT (NW) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	7		5,280,229		3,709,936
<b>Current assets</b>					
Debtors	8	1,591,379		1,084,592	
Cash at bank and in hand		-		821	
		1,591,379		1,085,413	
<b>Creditors: amounts falling due within one year</b>	9	(3,554,081)		(2,925,058)	
<b>Net current liabilities</b>			(1,962,702)		(1,839,645)
<b>Total assets less current liabilities</b>			3,317,527		1,870,291
<b>Creditors: amounts falling due after more than one year</b>	10		(2,214,782)		(986,948)
<b>Provisions for liabilities</b>	11		(158,000)		(82,000)
			944,745		801,343
<b>Capital and reserves</b>					
Called up share capital	13		2		2
Profit and loss account	14		944,743		801,341
<b>Shareholders' funds</b>	15		944,745		801,343

Approved by the Board and authorised for issue on 21 December 2015

Mr A Brimble  
Director



Company Registration No. 05745335

# A & D TRANSPORT (NW) LIMITED

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
£	£	£
<b>Net cash inflow from operating activities</b>	1,445,147	1,066,621
<b>Returns on investments and servicing of finance</b>		
Interest paid	(80,836)	(45,143)
Interest element of finance lease rentals	(36,882)	(30,697)
<b>Net cash outflow for returns on investments and servicing of finance</b>	(117,718)	(75,840)
<b>Taxation</b>	(70,891)	(58,545)
<b>Capital expenditure</b>		
Payments to acquire tangible assets	(16,525)	-
Receipts from sales of tangible assets	40,000	67,500
<b>Net cash inflow for capital expenditure</b>	23,475	67,500
<b>Equity dividends paid</b>	(165,550)	(122,500)
<b>Net cash inflow before management of liquid resources and financing</b>	1,114,463	877,236
<b>Financing</b>		
Other new short term loans	-	2,885
Repayment of other short term loans	(1,412)	-
Capital element of hire purchase contracts	(552,479)	(685,572)
Capital element of finance lease contracts	(836,129)	(590,628)
<b>Net cash outflow from financing</b>	(1,390,020)	(1,273,315)
<b>Decrease in cash in the year</b>	(275,557)	(396,079)

# A & D TRANSPORT (NW) LIMITED

## NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2015

1 Reconciliation of operating profit to net cash inflow from operating activities	2015 £	2014 £
Operating profit	514,864	429,178
Depreciation of tangible assets	1,277,320	915,005
Loss on disposal of tangible assets	60,122	21,188
Increase in debtors	(506,787)	(133,392)
Increase/(decrease) in creditors within one year	99,628	(165,358)
<b>Net cash inflow from operating activities</b>	<b>1,445,147</b>	<b>1,066,621</b>

2 Analysis of net debt	1 April 2014 £	Cash flow £	Other non-cash changes £	31 March 2015 £
Net cash:				
Cash at bank and in hand	821	(821)	-	-
Bank overdrafts	(553,427)	(274,736)	-	(828,163)
	<u>(552,606)</u>	<u>(275,557)</u>	<u>-</u>	<u>(828,163)</u>
Bank deposits	-	-	-	-
Debt:				
Finance leases	(2,179,265)	1,386,524	(2,931,210)	(3,723,951)
Debts falling due within one year	(12,075)	3,497	-	(8,578)
	<u>(2,191,340)</u>	<u>1,390,021</u>	<u>(2,931,210)</u>	<u>(3,732,529)</u>
<b>Net debt</b>	<b>(2,743,946)</b>	<b>1,114,464</b>	<b>(2,931,210)</b>	<b>(4,560,692)</b>

3 Reconciliation of net cash flow to movement in net debt	2015 £	2014 £
Decrease in cash in the year	(275,557)	(396,079)
Cash outflow from decrease in debt and lease financing	1,390,021	1,273,315
Change in net debt resulting from cash flows	1,114,464	877,236
New finance lease	(2,931,210)	(1,219,956)
<b>Movement in net debt in the year</b>	<b>(1,816,746)</b>	<b>(342,720)</b>
Opening net debt	(2,743,946)	(2,401,226)
<b>Closing net debt</b>	<b>(4,560,692)</b>	<b>(2,743,946)</b>

# **A & D TRANSPORT (NW) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **1.7 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A & D TRANSPORT (NW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

#### 1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3	Operating profit	2015 £	2014 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	1,277,320	915,005
	Loss on disposal of tangible assets	60,122	21,188
	Operating lease rentals	4,400	4,040
	Auditors' remuneration (including expenses and benefits in kind)	4,225	4,300

During the year £11,391 (2014 £10,441) was charged by the company's auditors in respect of accountancy and tax services.

4	Interest payable	2015 £	2014 £
	On bank loans and overdrafts	16,919	9,051
	Lease finance charges and hire purchase interest	100,342	66,225
	On overdue tax	457	564
		117,718	75,840

# A & D TRANSPORT (NW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

5	Taxation	2015	2014
		£	£
	<b>Domestic current year tax</b>		
	U.K. corporation tax	12,195	70,891
	Adjustment for prior years	-	(455)
	<b>Total current tax</b>	<u>12,195</u>	<u>70,436</u>
	<b>Deferred tax</b>		
	Origination and reversal of timing differences	76,000	3,000
		<u>88,195</u>	<u>73,436</u>
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	<u>397,146</u>	<u>353,338</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2014 - 23.00%)	<u>79,429</u>	<u>81,268</u>
	Effects of:		
	Non deductible expenses	8,286	729
	Capital allowances	(75,520)	(2,450)
	Adjustments to previous periods	-	(455)
	Other tax adjustments	-	(8,656)
		<u>(67,234)</u>	<u>(10,832)</u>
	<b>Current tax charge for the year</b>	<u>12,195</u>	<u>70,436</u>
6	Dividends	2015	2014
		£	£
	Ordinary interim paid	<u>165,550</u>	<u>122,500</u>

# A & D TRANSPORT (NW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 7 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2014	30,000	16,421	6,951,739	6,998,160
Additions	-	2,838	2,944,897	2,947,735
Disposals	-	-	(610,139)	(610,139)
At 31 March 2015	30,000	19,259	9,286,497	9,335,756
<b>Depreciation</b>				
At 1 April 2014	6,000	7,884	3,274,340	3,288,224
On disposals	-	-	(510,017)	(510,017)
Charge for the year	6,000	10,000	1,261,320	1,277,320
At 31 March 2015	12,000	17,884	4,025,643	4,055,527
<b>Net book value</b>				
At 31 March 2015	18,000	1,375	5,260,854	5,280,229
At 31 March 2014	24,000	8,537	3,677,399	3,709,936

Included above are assets held under finance leases or hire purchase contracts as follows:

	Motor vehicles
	£
<b>Net book values</b>	
At 31 March 2015	4,655,836
At 31 March 2014	2,836,230
<b>Depreciation charge for the year</b>	
At 31 March 2015	1,071,676
At 31 March 2014	805,335

# A & D TRANSPORT (NW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

8	Debtors	2015 £	2014 £
	Trade debtors	1,220,460	970,186
	Prepayments and accrued income	370,919	114,406
		<u>1,591,379</u>	<u>1,084,592</u>
9	Creditors: amounts falling due within one year	2015 £	2014 £
	Bank loans and overdrafts	828,163	553,427
	Net obligations under finance leases and hire purchase contracts	1,509,169	1,192,317
	Trade creditors	859,365	712,154
	Corporation tax	12,195	70,891
	Other taxes and social security costs	130,246	167,047
	Director's current accounts	142,297	157,118
	Other creditors	37,786	12,075
	Accruals and deferred income	34,860	60,029
		<u>3,554,081</u>	<u>2,925,058</u>

The overdraft amounts above include a bank overdraft with The Royal Bank of Scotland plc which is secured by way of a debenture from the company and a personal guarantee from the director of £150,000.

Also, included in the overdraft figure is an invoice discounting facility with RBS Invoice Finance Limited which is secured by way of a debenture over the company's assets.

# A & D TRANSPORT (NW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

10 Creditors: amounts falling due after more than one year	2015 £	2014 £
Net obligations under finance leases and hire purchase contracts	2,214,782	986,948
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	1,595,067	1,222,672
Repayable between one and five years	2,321,307	1,035,542
	3,916,374	2,258,214
Finance charges and interest allocated to future accounting periods	(192,423)	(78,949)
	3,723,951	2,179,265
Included in liabilities falling due within one year	(1,509,169)	(1,192,317)
	2,214,782	986,948

11 Provisions for liabilities	Deferred tax liability £
Balance at 1 April 2014	82,000
Profit and loss account	76,000
Balance at 31 March 2015	158,000

The deferred tax liability is made up as follows:

	2015 £	2014 £
Accelerated capital allowances	158,000	82,000

12 Retirement Benefits	2015 £	2014 £
Contributions payable by the company for the year	24,000	24,000

# A & D TRANSPORT (NW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

<b>13</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>
<b>14</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 April 2014		801,342
	Profit for the year		308,951
	Dividends paid		(165,550)
			<u>          </u>
	Balance at 31 March 2015		944,743
			<u>          </u>
<b>15</b>	<b>Reconciliation of movements in Shareholders' funds</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	308,951	279,902
	Dividends	(165,550)	(122,500)
		<u>          </u>	<u>          </u>
	Net addition to shareholders' funds	143,401	157,402
	Opening Shareholders' funds	801,343	643,941
		<u>          </u>	<u>          </u>
	Closing Shareholders' funds	944,745	801,343
		<u>          </u>	<u>          </u>
<b>16</b>	<b>Director's remuneration</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Remuneration for qualifying services	7,951	7,978
	Company pension contributions to defined contribution schemes	12,000	12,000
		<u>          </u>	<u>          </u>
		19,951	19,978
		<u>          </u>	<u>          </u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2014 - 1).

# A & D TRANSPORT (NW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 17 Employees

#### Number of employees

The average monthly number of employees (including directors) during the year was:

	2015 Number	2014 Number
Distribution	53	45
Office and management	9	9
	<u>62</u>	<u>54</u>

#### Employment costs

	2015 £	2014 £
Wages and salaries	1,766,882	1,319,700
Social security costs	154,904	132,601
Other pension costs	24,000	24,000
	<u>1,945,786</u>	<u>1,476,301</u>

### 18 Related party relationships and transactions

The company was under the control of Mr A S Brimble and Mrs D Brimble throughout the current and previous year. At 31 March 2015 there was a balance due to Mr A S Brimble, the company's sole director, amounting to £142,297 (2014 £157,118).

During the year there were interim dividends paid to the director of £82,775 (2014 £61,250).