

**COMPACT CLOTHING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Claymore Consultancy

Yew Trees
Crowell Hill
Chinnor
Oxon
OX39 4BT

Compact Clothing Ltd
Company No. 05744668
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks		255,088		355,283	
Debtors		210,057		321,744	
Investments	2	49,547		38,663	
Cash at bank and in hand		55,629		245,608	
		<u>570,321</u>		<u>961,298</u>	
Creditors: Amounts Falling Due Within One Year		<u>(506,417)</u>		<u>(853,768)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>63,904</u>		<u>107,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,904</u>		<u>107,530</u>
NET ASSETS			<u>63,904</u>		<u>107,530</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			<u>63,804</u>		<u>107,430</u>
SHAREHOLDERS' FUNDS			<u>63,904</u>		<u>107,530</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Clifford Weisfeld

28/03/2017

Compact Clothing Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Current Asset Investments

	2016	2015
	£	£
Unlisted investments	49,547	38,663
	<u>49,547</u>	<u>38,663</u>

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.