

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

516 Romney House Limited

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for the Year Ended 31 December 2015

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DIRECTOR: IDS Gibson

SECRETARY: Mrs J Gibson

REGISTERED OFFICE: 3 The Lee
Northwood
Middlesex
HA6 3HT

REGISTERED NUMBER: 05744483

ACCOUNTANT: PR Hartley
PO Box 27075
London
N2 0FZ

Abbreviated Balance Sheet
31 December 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Investment property | 2 | | 553,531 | | 553,531 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 1,184 | | 2,989 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>33,847</u> | | <u>56,067</u> | |
| NET CURRENT LIABILITIES | | | <u>(32,663)</u> | | <u>(53,078)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 520,868 | | 500,453 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>463,325</u> | | <u>463,325</u> |
| NET ASSETS | | | <u>57,543</u> | | <u>37,128</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and loss account | | | <u>57,542</u> | | <u>37,127</u> |
| SHAREHOLDERS' FUNDS | | | <u>57,543</u> | | <u>37,128</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

516 Romney House Limited (Registered number: 05744483)

Abbreviated Balance Sheet - continued

31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 February 2016 and were signed by:

IDS Gibson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income received.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2015 | |
| and 31 December 2015 | <u>553,531</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>553,531</u> |
| At 31 December 2014 | <u>553,531</u> |

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | 2015 £ | 2014 £ |
|---|----------------|----------------|
| Repayable otherwise than by instalments | <u>463,325</u> | <u>463,325</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.