

COMPANY NO. 05744483

516 ROMNEY HOUSE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2008

TUESDAY



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10/03/2009

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COMPANIES HOUSE

516 ROMNEY HOUSE LIMITED

DIRECTOR

Mr IDS Gibson

SECRETARY

Mrs J Gibson

REGISTERED OFFICE

16 Holywell Row
London
EC2A 4XA

ACCOUNTANT

P R Hartley
Chartered Accountant
PO Box 27075
London N2 0FZ

516 ROMNEY HOUSE LIMITED

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

Page

1. BALANCE SHEET
2. NOTES TO THE FINANCIAL STATEMENTS

516 ROMNEY HOUSE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

		2008	2007
		£	£
FIXED ASSETS			
Leasehold property	2	553,531	553,531
CURRENT ASSETS			
Cash at bank and in hand		1,100	1,095
		<u>1,100</u>	<u>1,095</u>
CREDITORS: Amounts falling due within one year			
		(82,685)	(82,628)
		<u>(81,585)</u>	<u>(81,533)</u>
TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES		<u>471,946</u>	<u>471,998</u>
CREDITORS: Amounts falling due after more than one year	3	(463,325)	(463,325)
NET ASSETS		<u>8,621</u>	<u>8,673</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account	4	8,620	8,672
SHAREHOLDERS' FUNDS		<u>8,621</u>	<u>8,673</u>

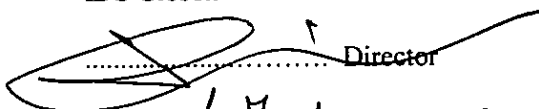
The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under s249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- (i) The company keeps accounting records which comply with s221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit and loss for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

IDS Gibson

 Director
Dated 6 March 2009

The notes on page 2 and 3 form part of these abbreviated accounts.

516 ROMNEY HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1. **ACCOUNTING POLICIES**

1.1 **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 **TURNOVER**

Turnover represents rental income received.

1.3 **DEFERRED TAXATION**

Deferred taxation is recognised as a liability or asset if transactions or events that give the company an obligation to pay more tax or a right to pay less tax in the future have occurred by the balance sheet date.

2. **TANGIBLE ASSETS**

	Leasehold Property	Total
<u>Cost</u>		
At 31 December 2007 and 31 December 2008	553,531	553,531
	<hr/>	<hr/>
<u>Net book value</u>	£553,531	£553,531
<u>at 31 December 2008</u>	<hr/>	<hr/>
<u>Net book value</u>	£553,531	£553,531
<u>at 31 December 2007</u>	<hr/>	<hr/>

The leasehold of the property 516 Romney House was purchased on 29 June 2006. It is on a 997 year lease from 1 January 2004.

3. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2008	2007
	£	£
Mortgage loan	463,325	463,325
	<hr/>	<hr/>

516 ROMNEY HOUSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

4. ***SHARE CAPITAL***

	2008 £	2007 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted called up and Fully Paid		
Equity interests		
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>