

The Insolvency Act 1986

2.23B**Notice of result of meeting of Creditors**

Name of Company Evemay 1 Limited	Company number 05744302
In the High Court of Justice (full name of court)	Court case number 19579 of 2009

(a) Insert full name(s)
and address(es) of the
administrator(s)

~~I/We~~ (a)
Michael Colin John Sanders
MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Jamie Taylor
Begbies Traynor
The Old Exchange
234 Southchurch Road
Southend on Sea
SS1 2EG

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of
meeting

(b) MacIntyre Hudson LLP, New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ

(c) Insert date of meeting

on (c) 17 December 2009 at which:

*Delete as applicable

*1. ~~Proposals/revised proposals were approved~~

*2. ~~Proposals/revised proposals were modified and approved~~

The modifications made to the proposals are as follows:-

(d) Give details of the
modifications (if any)

(d) n/a

*3. ~~The proposals were rejected~~

(e) Insert time and date of
adjourned meeting

*4. ~~The meeting was adjourned to (e)~~

(f) Details of other
resolutions passed

*5. Other resolutions (f)

- "That the Joint Administrators' remuneration be fixed on a time costs basis in accordance with their charge out rates applicable from time to time and drawn in accordance with *Statement of Insolvency Practice 9*".
- "That the Joint Administrators disbursements be drawn in accordance with *Statement of Insolvency Practice 9*".

THURSDAY



PC5 *PRTC5G28* 1032
24/12/2009
COMPANIES HOUSE

Form 2.23B continued

The revised date for automatic end to administration is n/a

A creditors' committee was not formed

Signed

M. S. C.
Joint Administrator

Dated

22/12/2009

*Delete as applicable

A copy of the *original proposals / ~~modified proposals~~ / ~~revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Michael Colin John Sanders
MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

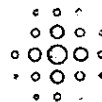
DX Number

0207 429 4100
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

COMPANIES HOUSE

TO ALL KNOWN CREDITORS



MacIntyre Hudson

THE FUTURE IS WHAT YOU MAKE IT

3 December 2009

Our Ref: MCJS/GE/JP/CR000626

Dear Sirs

EVEMAY 1 LIMITED
(In Administration)

I refer to my appointment as Joint Administrator of the above named Company on 9th October 2009.

I enclose for your consideration a copy of my report and proposals to creditors.

I do not intend to summon an initial meeting of the creditors. This is in view of the statement contained in my proposals pursuant to paragraph 52(1) of Schedule B1 to the Insolvency Act 1986 (Schedule B1) that **the Company has insufficient property to enable a distribution to unsecured creditors.**

However, creditors whose debts total at least 10% of the debts of the Company are able to requisition a meeting in accordance with paragraph 52(2) of Schedule B1.

If you wish to vote upon the enclosed resolution, form 2.25b should be completed and returned to me by 17 December 2009. To enable your vote to be counted details of your claim should also be provided.

I will report to you again in approximately six months after the commencement of the administration or at the conclusion of the administration, if it is earlier.

Yours faithfully

MCJ Sanders
JOINT ADMINISTRATOR
Authorised to act by the
Insolvency Practitioners Association

The Joint Administrators Jamie Taylor and M C J Sanders act as agents of the company and without personal liability.

The affairs, business and property of the company are being managed by the Joint Administrator, M C J Sanders of MacIntyre Hudson LLP, New Bridge Street House, 30-34 New Bridge Street, London EC4V 6BJ.

EVE MAY 1 LIMITED

**REPORT TO CREDITORS
AND STATEMENT OF PROPOSAL**
pursuant to Paragraph 49(1) of Schedule B1 of The Insolvency
Act 1986

M C J Sanders ("the Joint Administrator")

MacIntyre Hudson
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ
Tel: 020 7429 4100

**Evemay 1 Limited ("The Company")
(In Administration)**

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1. INTRODUCTION

This report and proposals are prepared pursuant to Schedule B1, paragraph 49 of the Insolvency Act 1986 in relation to Evemay 1 Limited (In Administration). The purpose of the report is to provide an update on the progress of the Administration since my appointment and to seek the approval of creditors going forward.

2. THE JOINT ADMINISTRATORS' APPOINTMENT

- 2.1 On 13 October 2009, the Joint Administrator's appointment was made in the High Court of Justice, Chancery Division, Companies Court under Court case number 19579 of 2009.
- 2.2 Michael Colin John Sanders of MacIntyre Hudson LLP, New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ and Jamie Taylor of Begbies Traynor, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG were appointed Joint Administrators.

3. STATUTORY INFORMATION

- 3.1 Evemay 1 Limited was incorporated on 15 March 2006.
- 3.2 The Company traded from 3 Market Place, Margate, Kent, CT9 1ER.
- 3.2 The Company's principle activity was the development and sale of real estate.
- 3.3 Attached at Appendix I is the detailed statutory information of the Company.

4. BACKGROUND INFORMATION LEADING TO THE ADMINISTRATION

- 4.1 On 13 October 2009, Michael Colin John Sanders and Jamie Taylor were appointed Joint Administrators of the company upon the application of the Qualifying Charge Holder, Dunbar Bank plc under the terms of their floating charge created on 22 May 2006 and registered on 24 May 2006.

5. THE PURPOSE OF THE ADMINISTRATION

- 5.1 The purposes of an Administration are set out in Schedule B1, Paragraph 3(1) of the Act. The Joint Administrators of a Company must perform their functions with the object of:-
- 5.2 (a) The rescue of the Company by achieving a sale as a going concern for the business and assets;
- 5.3 (b) Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration); or
- 5.4 (c) Realising property in order to make a distribution to one or more secured or preferential creditors.
- 5.5 In this instance, the Joint Administrators believe that the object set out at (a) above is not possible as this can only be achieved through a Company Voluntary Arrangement. Therefore, the Joint Administrators believe that the Administration will be able to achieve the objectives set out in (b) and (c) above.
- 5.6 As a rescue was not possible, the primary purpose of the Administration is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration).

6. THE MANNER IN WHICH THE AFFAIRS AND BUSINESS OF THE COMPANY HAVE BEEN MANAGED AND FINANCED DURING THE ADMINISTRATION

6.1 Property – 31 Fort Crescent

6.1.1 The Company owns property known as 31 Fort Crescent, Margate, Kent which comprises of 1 house and 7 flats (3 sold and 5 let).

6.1.2 At the date of Administration, the property had a book value of £560,000. A Director of the company has placed a value on the assets of £715,000. The levels indicated by our agents are lower than above but we are still awaiting final reports. The book value will be used for the estimated statement of affairs. Dunbar Bank Plc has a first legal charge over the property and at the date of administration the sum due was £657,865.66.

6.1.3 Following the Joint Administrators appointment, independent agents, Currell Estate Agents, were instructed to value and realise the property. I await receipt of their full valuation report, following which they will be marketing the property for sale.

6.2 Intercompany Debts

As at 2 November 2009, the amount of £36,935.93 was due to the Company in respect of intercompany debts, outstanding service charges and rent. At present, it is uncertain whether the intercompany debts will be realisable however, investigations are being carried out.

7. DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS

7.1 Statement of Affairs

7.1.1 The Directors of the Company were asked to submit a Statement of Affairs for the Company as at 9 October 2009. On 1st December 2009, I received a statement of affairs from Wade Barker. This is attached. I also attach an estimated statement of affairs at appendix VII. This has been prepared by MacIntyre Hudson LLP. The main differences are the value of the property and the debtors figures which are not included on Mr Barker's statement. The creditors totals are also different. Mr Barker has advised he has not had any access to the books and records and therefore his figures may not be entirely up to date. Therefore, I have used the figures provided by the company to Begbies Traynor.

7.2 Preferential Creditors

7.2.1 The Company did not have any employees and therefore there should be no preferential claims in this matter.

7.3 Prospects for Creditors

7.3.1 There will be insufficient funds to pay a dividend to non preferential creditors in this matter other than monies available from the prescribed part. This may be disapplied if it is of low value.

7.3.2 The Joint Administrators are obliged to report to creditors on the progress of the Administration every six months. The position of monies available to creditors will be highlighted again in my next report.

8. RECEIPTS & PAYMENTS

A receipts and payments account is attached at appendix II. You will note that there have been no transactions to date.

9. JOINT ADMINISTRATOR'S FEES AND EXPENSES

9.1 Attached at Appendix III is a summary of the Joint Administrator's time costs from the date of my appointment to 24 November 2009.

9.2 The Joint Administrators will seek approval of their fees from secured creditors. They will be asked to pass a resolution that these costs together with future fees be drawn on a time costs basis at the meeting of creditors and the creditors' attention is drawn to "A Creditors' Guide to Administrators' Fees". This is available at www.r3.org.uk/uploads/documents/creditors_Administration.pdf. A hard copy is available upon request.

9.3 The classification of the work undertaken by the Joint Administrators can be broken down into five main headings:

Administration and Planning
Trading
Realisation of Assets
Investigation
Creditors

9.4 Administration and Planning

Included within Administration and Planning are a number of statutory issues including the filing of notices, the circularisation of appointment, insurance, bordereau, standard letters, notices, letters to Directors and VAT matters.

9.5 Trading

Included in this heading is the time spent by the Joint Administrators and their staff in analysing the Company's business and establishing a strategy to maximise the value in the development for the benefit of creditors i.e. ascertaining the feasibility of continued trading.

9.6 Investigation

At the current time, there has been minimal investigation into the Company's affairs. However, the Joint Administrators are obliged to undertake an investigation into the affairs of the Company and submit their findings to BIS (Department for Business Innovation and Skills) under the provisions of the Company Directors Disqualification Act 1986. The return or report is confidential and is not available to any third party.

9.7 Realisation of Assets

The realisation of assets is largely self explanatory and includes liaising with the agents and Directors.

9.8 Creditors

9.8.1 Work undertaken under this heading includes the time taken dealing with creditors' queries and employees' claims.

9.8.2 The Joint Administrators do not anticipate a distribution to non preferential creditors. The Rules provide that the secured creditors (and preferential creditors if they received a dividend) are to agree the Joint Administrators' fees.

9.8.3 Disbursements payable to a third party are recoverable without creditor approval. Payments made out of the firms office account and re-charged to the Administration are category 1 disbursements.

9.8.4 The following disbursements have been incurred to date.

<u>Disbursements</u>	<u>Category 1</u>
<u>MacIntyre Hudson LLP</u>	
Companies House	£10.00
Statutory Advertising	£165.91

Begbies Traynor
Companies House

£4.00

£179.91

10. ADDITIONAL INFORMATION TO ASSIST CREDITORS

10.1 EC Regulations

EC Regulations will apply and these proceedings are the main proceedings as defined in Article 3(i) of the EC Regulations. The Company's centre of main interest is situated in the United Kingdom.

10.2 Statement of Affairs

Pursuant to Schedule B (1), Paragraph 47(1) of the Act, the Joint Administrators are required to request that one or more of the Directors provide a statement of affairs. The Joint Administrators requested that either Director completes the statement. As mentioned above, this has not yet been submitted. An Estimated Statement of Affairs is attached.

10.3 Prescribed Part

The Joint Administrators consider that the prescribed part as defined in section 176A of the Act is applicable.

10.4 Investigation of the Company's affairs

10.4.1 As mentioned above, the Joint Administrators are obliged to consider the conduct of the Directors in the three years immediately prior to 13 October 2009 and report their findings to BIS.

10.4.2 The Joint Administrators have statutory powers to review transactions entered into by the Company with a view, where applicable, and appropriate, to making additional recoveries for creditors.

10.4.3 To date, the Joint Administrators have not conducted an investigation save to the extent of ensuring the Directors are co-operating fully with them.

11. DISPENSING OF A MEETING OF CREDITORS/NOTICE OF CONDUCT OF BUSINESS BY CORRESPONDENCE

11.1 Pursuant to Schedule B1, Paragraph 51(1) a copy of the Joint Administrators' statement of proposals must be accompanied by an invitation to a creditors' meeting. However, this requirement may be dispensed with in circumstances where there is likely to be nothing of substance that the creditors meeting could decide.

11.2 These circumstances are set out in Paragraph 52(1) which provides that the need to convene a meeting shall not apply where the statement of proposals states that the Joint Administrators think that:-

11.2.1 the company has sufficient property to enable each creditor of the company to be paid in full

11.2.2 the company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of payment through the prescribed element of floating charge realisations, or

11.2.3 the only objective of the Administration which the Joint Administrators think is capable of achievement is realising property in order to make a distribution to one or more secured or preferential creditors.

11.3 In this instance the Joint Administrators are of that the view that 11.2.3 will apply in relation to the Company.

11.4 Notwithstanding this, the Joint Administrators shall be required to summon a meeting of creditors if it is requested by the Company's creditors whose debts amount to at least 10% of the total debts of the Company, by way of service of a Form 2.21B within 12 days from the date on which the proposals are sent out.

11.5 If such meeting is requested it must be held within 28 days of the request being received by the Joint Administrators. Security must be given for the expenses of summoning and holding the meeting. At Appendix V is a copy of the Form 2.21B should any creditor wish to request a meeting. If no meeting is requested the proposals will be deemed to be accepted pursuant to Rule 2.33(5) of the Rules.

12. THE JOINT ADMINISTRATORS' PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986

12.1 Changes to the Insolvency Act 1986 were introduced by the Enterprise Act 2002, with effect from 15 September 2003. The appointment of the Joint Administrators shall cease to have effect automatically after the expiration of one year (beginning with the date on which it takes effect) unless extended by order of the Court or by the consent of a majority in value of creditors. It is unlikely that the Joint Administrators will require longer than 12 months to conclude the Administration. Should the Joint Administrators consider that the Administration needs to be extended, they will either seek such approval for an extension from the creditors or from the Court. The creditors are asked to approve an extension of six months so that the expenses of convening a further meeting are avoided.

12.2 In the event that there may be further realisations that result in a dividend to unsecured creditors then the Joint Administrators shall seek to place the company into Creditors' Voluntary Liquidation. The creditors are invited to consent to the Company, at the Joint Administrators' discretion, proceeding into Creditors' Voluntary Liquidation and to this end, the Joint Administrators will be seeking the creditors' approval that the Joint Administrators at that time will become the Joint Liquidators. In accordance with Paragraph 83(7) of Schedule B1 to the Insolvency Act 1986 and Rule 2.117(3) creditors may nominate a different person as the proposed Joint Liquidators, provided that the nomination is made after the receipt of the proposals and before the proposals are approved.

12.3 It is proposed that any Creditors' Voluntary Liquidation would commence from the date of acknowledgement by the Registrar of Companies that the relevant notice has been filed at Companies House. This means that the convening of a creditors' meeting is not necessary and costs are kept to a minimum.

12.4 The creditors are also invited to consent to the company at the Joint Administrator's discretion moving from Administration to dissolution in accordance with Paragraph 84 of Schedule B1 of the Insolvency Act 1986. At the Joint Administrators' discretion, it is intended that he will take the necessary procedural steps to bring about the end of the Administration in the most beneficial way.

12.5 The Joint Administrators are obliged, in any event, to report to creditors on a six monthly basis and thus all creditors will be kept informed on all matters, including the most beneficial exit route for the administration.

12.6 The Joint Administrators of the Company set out below their proposals for achieving the purpose of the Administration:

12.6.1 they take such steps as they consider appropriate to continue to realise any remaining assets of the business in order to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration);

12.6.2 in the event that the Joint Administrators form the view that it is appropriate for the company to move from Administration to Creditors' Voluntary Liquidation, the Joint Administrators be authorised to take steps to place the Company into Creditors'

Voluntary Liquidation. In this event, the proposed Joint Liquidators would be the current Joint Administrators.

- 12.6.3 in the event that the Joint Administrators consider that it is appropriate for them to make a distribution to the preferential creditors, they be authorised to take the necessary steps to enable such a distribution to be made.
- 12.6.4 in the event that the Joint Administrators consider that it is not appropriate for the Company to move into Creditors' Voluntary Liquidation, the Joint Administrators be authorised to take the necessary procedural steps to bring about the end of the administration.
- 12.6.5 as an alternative to paragraphs 12.6.2 and 12.6.4 the Joint Administrators be able to seek to place the company into Compulsory Liquidation in order to pursue such actions and bring proceedings that only Joint Liquidators are permitted to bring under the Act.
- 12.6.6 upon placing the company into Liquidation under paragraph 12.6.2 or 12.6.4 or the necessary form being filed for the Company to be dissolved, the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Schedule B1, paragraph 98 of the Act.
- 12.6.7 the Joint Administrators be authorised to agree the claims of each category of creditors in accordance with the provisions of the Insolvency Act 1986 (as amended);
- 12.6.8 the Joint Administrators' fees as set out in Appendix III are approved on a time costs basis together with their category 2 disbursements.
- 12.6.9 the Joint Administrators' remuneration going forward be fixed on a time cost basis in accordance with their charge out rates applicable from time to time plus disbursements, including those disbursements known as Category 2 disbursements and VAT to be drawn as and when they see fit;
- 12.6.10 the creditors should consider establishing, and if thought fit establish a creditors' committee to exercise the functions conferred on it by or under Insolvency Act 1986; and
- 12.6.11 the Joint Administrators continue to employ project managers, solicitors and any other professional advisers or agents whom they deems necessary to assist in the performance of his duties.
- 12.6.12 should the Joint Administrators consider that the Administration needs to be extended an extension of six months is hereby approved without the need to convene a further meeting of creditors so that the costs of doing so are avoided.

If you have any queries please do not hesitate to contact me or my manager, Georgina Eason.



M C J Sanders
JOINT ADMINISTRATOR
EVEMAY 1 LIMITED
(In Administration)
Authorised to act by the
Insolvency Practitioners Association

The Joint Administrators Jamie Taylor and M C J Sanders act as agents of the company and without personal liability.

The affairs, business and property of the company are being managed by the Joint Administrator, M C J Sanders of MacIntyre Hudson LLP, New Bridge Street House, 30-34 New Bridge Street, London EC4V 6BJ.

Evemay 1 Limited (IN ADMINISTRATION)

STATUTORY INFORMATION

COMPANY IDENTIFICATION

Registered Number	:	05744302
Date of Incorporation	:	15 March 2006

REGISTERED OFFICE

Previous Address Changed 26/05/2009	:	3 Market Place Margate Kent CT9 1ER
Present Address	:	c/o MacIntyre Hudson LLP New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ

COMPANY DIRECTORS (excluding formation agents)

<u>Directors</u>	<u>Appointed</u>	<u>Ceased</u>
Wade Jonathan Barker	15 March 2006	Still in Office
Alison Packer	22 May 2008	Still in Office
Roger Alfred Mahoney	15 August 2008	24 July 2009

COMPANY SECRETARIES (excluding formation agents)

<u>Secretaries</u>	<u>Appointed</u>	<u>Ceased</u>
Alison Packer	15 August 2008	Still in Office

SHARE CAPITAL & SHAREHOLDINGS

	<u>Authorised £</u>	<u>Issued £</u>	<u>Type of Shares</u>
Share Capital	1,000	1,000	Ordinary £1

Shareholdings

	%
Wade Jonathan Barker	37.5
Roger Alfred Mahoney	57.5
Alison Packer	5

Continued.....

<u>BALANCE SHEET AS AT 31 December</u>	2008	2007
	£	£
Fixed assets	-	-
Current assets		
Stocks	605,000	1,176,417
Debtors	12,068	914
Cash at bank and in hand	2,378	1
	<u>619,446</u>	<u>1,177,332</u>
Creditors: amounts falling due within one year	57,633	168,963
Net Current Assets	<u>561,813</u>	<u>1,008,369</u>
Total assets less current liabilities	561,813	1,008,369
Creditors: amounts falling due after more than one year	729,879	1,009,225
Net Liabilities	<u>(168,066)</u>	<u>(856)</u>
Capital and reserves		
Called up share capital	1,000	1
Profit and loss account	(169,066)	(857)
Shareholders' funds	<u>(168,066)</u>	<u>(856)</u>

CHARGEHOLDERS

Name of Chargeholder	Date of Creation	Date of Registration	Type of Charge
Dunbar Bank Plc	22 May 2006	24 May 2006	Legal Charge
Dunbar Bank Plc	22 May 2006	24 May 2006	Floating Charge
Dunbar Bank Plc	22 May 2006	24 May 2006	Letter of Set Off

**Evemay 1 Limited
(In Administration)**

**Summary of Receipts & Payments
13 October 2009 to 26 November 2009**

RECEIPTS

Total (£)

0.00

PAYMENTS

0.00

Balance In Hand

0.00

0.00

Note - VAT is not recoverable.

MACINTYRE HUDSON LLP**EVEMAY 1 LIMITED**
(IN ADMINISTRATION)

Analysis of Time Costs for the period 13 October 2009 to 24 November 2009

Classification of Work	Partner		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	19.10	731.50	17.20	4,003.00							36.30	4,734.50	130.43
Trading													
Investigations													
Realisation of Assets	2.50	962.50			1.00	275.00					3.50	1,237.50	353.57
Creditors			0.40	100.00							0.40	100.00	250.00
Cashiering													
Other													
Total	21.60	1,694.00	17.60	4,103.00	1.00	275.00	-	-	-	-	40.20	6,072.00	151.04
Average Hourly Rate, £		78.43		233.13		-		-		-			

INFORMATION TO ASSIST CREDITORS IN MAKING AN INFORMED DECISION ON ANY
RESOLUTION SEEKING APPROVAL OF THE OFFICE HOLDERS REMUNERATION

MACINTYRE HUDSON CORPORATE RECOVERY DEPARTMENT

Our current charge-out rates which may be amended from time to time are as follows:

POSITION	£
Principal	385
Managers	
- Senior Manager	275
- Manager	225
Assistant	125
Cashiering	125

Please note that MacIntyre Hudson do not make a separate charge for support staff.

MACINTYRE HUDSON DISBURSEMENT CHARGE

Our current disbursement charges which may be amended from time to time are as follows:

Postage	Per current postal charges
Travel	As per cost
Car Mileage	40p per mile
Document Storage (Internal)	70p per box per month
Meeting Room Hire	£75 per meeting

It is the firm's policy to recharge all disbursements properly incurred to the relevant insolvency case where there is identifiable specific expenditure. Any costs which may involve an element of shared or allocated costs or are for services provided by the firm, are detailed in the firm's receipts and payments accounts as 'Category 2 Disbursements'. Please note that no charge is made relating to the recovery of the firm's overhead costs.

Should you require clarification on any of the above, do not hesitate to contact MacIntyre Hudson on 0208 429 4100.

BEGBIES TRAYNOR**EVEMAY 1 LIMITED**
(IN ADMINISTRATION)

Analysis of Time Costs for the period 13 October 2009 to 24 November 2009

Classification of Work	Partner		Senior Manager		Senior Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0.10	45.00									0.10	45.00	450.00
Appointment activity					5.00	1,750.00					5.00	1,750.00	350.00
Case Strategy & Planning	0.40	180.00			2.00	700.00					2.40	880.00	366.67
Sale of Business/Asset					0.40	140.00					0.40	140.00	350.00
Travel	1.00	450.00									1.00	450.00	450.00
Total	1.50	675.00	-	-	7.40	2,590.00	-	-	-	-	8.90	3,265.00	366.85
Average Hourly Rate, £		450.00		#DIV/0!		-		-		-			

INFORMATION TO ASSIST CREDITORS IN MAKING AN INFORMED DECISION ON ANY
RESOLUTION SEEKING APPROVAL OF THE OFFICE HOLDERS REMUNERATION**MACINTYRE HUDSON CORPORATE RECOVERY DEPARTMENT**

Our current charge-out rates which may be amended from time to time are as follows:

POSITION	£
Partner	450
Senior Manager	350
Senior Administrator	220

APPENDIX IV

Proof of Debt – General Form

EVE MAY 1 LIMITED (In Administration)	
Date of Administration – 13 October 2009	
1	Name of creditor (If a company please also give company registration number).
2	Address of creditor for correspondence.
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation.
4	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting).
5	If amount in 3 above includes outstanding uncapitalised interest please state amount. £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).
7	Particulars of any security held, the value of the security, and the date it was given.
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9	Signature of creditor or person authorised to act on his behalf _____
	Name in BLOCK LETTERS _____
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above) _____
Admitted to vote for	
£	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator

Rule 2.37

Creditor's request for a meeting

Name of Company Evemay 1 Limited	Company number 05744302
In the High Court of Justice (full name of court)	Court case number 19579 of 2009

(a) Insert full name and address of the creditor making the request

I (a)

(b) Insert full name and address of registered office of the company

request a meeting of the creditors of (b)
Evemay 1 Limited
MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Steet
London
EC4V 6BJ

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and address(es) of creditors concurring with the request (if any) and their claims in the administration if the requesting creditor's claim is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence.

(e) Insert details of the purpose of the meeting

The purpose of the meeting is (e)

Signed

Dated

Rule 2.48

Notice of conduct of business by correspondence

Name of Company

Evemay 1 Limited

Company number

05744302

In the
High Court of Justoce

(full name of court)

Court case number
19579 of 2009(a) Insert full name(s)
and address(es) of
administrator(s)

Notice is hereby given by (a)
Michael Colin John Sanders
MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Jamie Taylor
Begbies Traynor
The Old Exchange
234 Southchurch Road
Southend on Sea
SS1 2EG

(b) Insert full name and
address of registered
office of the company

to the creditors of (b) Evemay 1 Limited
New Bridge Street House
30 - 34 New Bridge Steet
London
EC4V 6BJ

(c) Insert number of
resolutions enclosed

that, pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986, enclosed are (c) **1**
resolutions for your consideration. Please indicate below whether you are in favour or
against each resolution.

(d) Insert address to
which form is to be
delivered

This form must be received at (d)
MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

(e) Insert closing date

by 12.00 hours on (e) **17 December 2009** in order to be
counted. It must be accompanied by details in writing of your claim. Failure to do so
will lead to your vote(s) being disregarded.

Repeat as necessary for
the number of resolutions
attached.

Resolution (1)..... I am *in Favour / Against

*Delete as appropriate

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor

Signature of creditor

(If signing on behalf of creditor, state capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your votes, please
contact me/us at the address above.

Signed

Joint Administrators

Dated

The Insolvency Act 1986

EVE MAY 1 LIMITED (IN ADMINISTRATION)
Company Number: 05744302

Resolutions

To accompany Notice of conduct of business by correspondence (Form 2.25B)

(Pursuant to Paragraph 58 of Schedule B1 to the Insolvency Act 1986 and Rule 2.48 of The Insolvency Rules 1986).

1. "That the Joint Administrators' proposals for achieving the purpose of the administration, as set out in the *"Report to creditors and statement of proposal pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986, are approved."*



Michael Colin John Sanders & Jamie Taylor
were appointed joint administrators
on 13 October 2009

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents.

Evemay 1 Limited

Company No. 05744302

Estimated Statement of Affairs

	Book Value	Estimated to Realise	
	£	£	
ASSETS SPECIFICALLY PLEDGED			
Property - 31 Fort Crescent	560,000	560,000	
Less: due to			
Fixed charge holder - Dunbar Bank Plc	(657,866)	<u>(657,866)</u>	
Shortfall to chargeholder			(97,866)
ASSETS NOT SPECIFICALLY PLEDGED			
Debtors	36,936	uncertain	
ESTIMATED ASSETS AVAILABLE FOR PREFERENTIAL CREDITORS		<u>-</u>	
LIABILITIES			
Preferential creditors - Arrears of wages and holiday pay	-	<u>-</u>	
Prescribed part		<u>-</u>	
ESTIMATED ASSETS AVAILABLE FOR FLOATING CHARGE CREDITORS			-
Floating charge holder			<u>(97,866)</u>
Shortfall to floating charge holder			(97,866)
Add: Prescribed part payment			-
Unsecured creditors	(259,932)		<u>(259,932)</u>
ESTIMATED SURPLUS /DEFICIT AS REGARDS UNSECURED CREDITORS			(259,932)
Add back shortfall to floating charge creditor			(97,866)
Issued and called up capital	(1,000)		<u>(1,000)</u>
ESTIMATED TOTAL SURPLUS/DEFICIT AS REGARDS MEMBERS			(358,797)

Rule 2.29

Form 2.14B

Statement of affairs

Name of Company:

EVE MAY 1 LIMITED

Company number:

05744302

In the:

High Court of Justice

[full name of court]

Court case number:

19579 of 2009

(a) Insert name and address of
registered office of the Company

Statement as to the affairs of (a) Evemay 1 Limited, 3 Market Place, Margate, Kent, CT9 1ER

on the (b) 13 October 2009, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 13 October 2009, the date that the company entered administration.

Full name: Wade J Barker

Signed: 

Dated: 27.11.09

A – Summary of Assets

Assets

Assets subject to fixed charge:

FLATS 1, 3, 4 and 6 + HOUSE
AT 31-32 KENT CRESCENT,
MARLBOROUGH, KENT

Assets subject to floating charge:

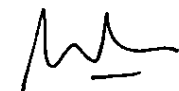
Uncharged assets:

LOAN TO DENCH AVENUE
DEVELOPMENTS LTD

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
UNKNOWN	715,000
15,628	UNKNOWN
UNKNOWN	£715,000

Signature



Date

27.11.09

A – Summary of Assets

Assets

Assets subject to fixed charge:

FLATS 1, 3, 4 and 6 +
HOUSE AT REAR OF
31-32 FORT CRESCENT
MARLBOROUGH KENT

Assets subject to floating charge: AS ABOVE

Uncharged assets: LOAN TO ROLLY AVENUE
DEVELOPMENTS LTD

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
UNKNOWN	715,000
—	
15,628	15,628
	730,628
	730,628

Signature



Date

27.11.09

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 730,628
Liabilities	
Preferential creditors:-	£ 648,164
Estimated deficiency/surplus as regards preferential creditors	£ 82,464
Estimated prescribed part of net property where applicable (to carry forward)	£ —
Estimated total assets available for floating charge holders	£ 82,464
Debts secured by floating charges	£ AS ABOVE
Estimated deficiency/surplus of assets after floating charges	£ 82,464
Estimated prescribed part of net property where applicable (brought down)	£ —
Total assets available to unsecured creditors	£ 82,464
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ 168,770
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (106,306)
Shortfall to floating charge holders (brought down)	£ N/A.
Estimated deficiency/surplus as regards creditors	£ (106,306)
Issued and called up capital	£ 1000.00
Estimated total deficiency/surplus as regards members	£ (107,306)

Signature  Date 27. 11. 09

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
DUNBAR BANK	33 JENNY STREET, SU1Y 6AD	648,164 (TO 29.6.09)	1ST CHARGE & REDEMPTION	NOT KNOWN	
WABE BANK	BATESIDE, WESTERN ESKDALE GROVE	256.09	NONE	N/A	N/A
ALLEN MATHONEY	THE YETT, BULLDOGS ROAD, K12 4EN	18,932	NONE AS AT 23 MAY 2008	N/A	N/A
DANMAY LTD	3 MARKET PLACE, CT9 1EX	6,581	NONE AS AT JULY 2008	N/A	N/A
ALL OTHER CREDITORS ARE UNKNOWN TO ME DUE TO MY UNLAWFUL					
EXCLUSION FROM THE AFFAIRS OF THE COMPANY BY MR MATHONEY					
AND MS PARKER					

Signature

Date 27. 11. 09.

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
AUSON PARKER	20 WINCOTT STREET, SE 4 NT	50	£50.00	ORDINARY
ROGER NATHAN	THE YETT, BURLWOOD ROAD, KT12 4BN	475	£475.00	ORDINARY
WADE BAKER	BLAKEHOE, WESTERN ESPLANADE, CT10 1TF	475	£475.00	ORDINARY
	TOTALS	1000	£1000.00	

3

Signature _____ Date 27. u. 89