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Company Number : 5744292 (England and Wales)

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT AND
FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015



PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Company information	1
Directors report	2
Accountants report	3
Profit and Loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7

PIEDMONT FLATS
MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Mrs DJ Protheroe
Secretary	Mrs DJ Protheroe
Company Number	5744292
Accountants	M R Crews 3 Coronation Terrace Starcross Exeter EX6 8QA
Bankers	Barclays Bank PLC 22/23 Wellington Street Teignmouth

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2015

The director's present their report and financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the Company is that of the management of Flats 1 – 10 Piedmont Flats , 15 Marine Parade, Dawlish EX7 9DL.

Director's

The following directors have held office since 1 January 2015.

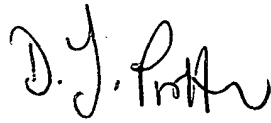
Mrs D J Protheroe

In the preparation of the director's report advantage has been taken of the special exemptions applicable to the small companies conferred by Part 15 to the Companies Act 2006.

By order of the board

Mrs D J Protheroe

Secretary



PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

We have compiled the financial information of the Company which comprises the Profit and Loss Account, the Balance Sheet and related notes from the accounting records and information and explanations you have given us.

The financial statements have been compiled on the accounting basis set out in note 1 to the financial statements .

The financial statements have been prepared so as to comply with the provisions of UK Generally Accepted Accounting Principles insofar as they are applicable to the Company.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone than the Directors, for our work, or for this report.

You have approved the financial statements and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not , therefore express any opinion on the financial information.

M R Crews

Accountants

Reporting Accountants Date

M Crews
9 8 16

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes			
		2015		2014
Turnover		2.410		4.100
Administrative expenses				
Insurance	1.463		1.434	
Electricity	150		152	
Cleaning	720		684	
Accountancy	190		190	
Sundries	115	2.638	138	2.598
Operating Profit (Loss)		(228)		1.502
Other interest receivable and similar income	2	-	-	
(Loss) Profit on ordinary activities before taxation		(228)		1.502
Tax on profit on ordinary activities	3	-	-	
Profit (Loss) on ordinary activities after taxation	7	(228)		1.502

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the Profit and Loss account.

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2015

		2015	2014
	Notes		
Fixed assets			
Tangible assets	4	-	-
Current assets			
Debtors	5	175	175
Cash at bank and in hand		3.834	3.289
		-----	-----
		4.009	3.464
Creditors : Amounts due within one year	6	945	172
		-----	-----
Net current assets		3.064	3.292
		-----	-----
Capital and reserves			
Profit and Loss account	7	3.064	3.292
		-----	-----
Shareholders funds – equity interest	8	3.064	3.292
		-----	-----

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts .

These accounts have been prepared in accordance with the provision Applicable to companies subject to small companies regime.

The financial statements were approved by the board on 12 9 16

Director D.J. Proff

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Accounting convention.

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standards NO 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover.

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation.

Tangible fixed assets other than freehold land are stated at cost less Depreciation. Depreciation is provided at rates calculated to write of cost less estimated residual value of each asset over its expected life as follows:-

Land and buildings Freehold Not depreciated.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates and all timing difference using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that, a liability or asset will crystallize in the foreseeable future.

	2015	2014
2. Other interest receivable and similar income .		
Bank interest	-	-
3. Taxation		
No taxation liability arises on these accounts.	-	-

4. Tangible fixed assets

Land and Buildings

Cost

At 1 January 2015 and at 31 December 2015

£ - -

Depreciation

At 1 January 2015 and at 31 December 2015

- -

5. Debtors

Trade Debtors

175 175

6. Creditors: amounts falling due within one year

Trade Creditors

150 150

Director's Loan Account

795 22

945 172

7. Statement of movement on profit and loss account

Profit and Loss Account

Balance at 1 January 2015

3.292 1.790

Profit (Loss) for the period

(228) 1.502

Balance at 31 December 2015

3.064 3.292

8. Reconciliation of movement in shareholders funds

Profit (Loss) for the financial period

(228) 1.790

Opening shareholders funds

3.292 1.502

Closing shareholders funds

3.064 3.292

9. Capital

The company is limited by guarantee and accordingly its share capital is not stated on the Balance Sheet. At the Balance Sheet date, there were ten members whose liability is limited to £1 each in the event of a winding up.