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Company Number 5744292 (England and Wales)

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT AND
FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

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PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

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PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Director	Mrs D J Protheroe
Secretary	Mrs D J Protheroe
Company number	5744292
Accountants	M R Crews 3 Coronation Terrace Starcross Exeter EX6 8QA
Bankers	Barclays Bank PLC 22/23 Wellington Street Teignmouth

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2011

The director's present their report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the Company is that of the management of Flats 1 - 10 Piedmont Flats, 15 Marine Parade, Dawlish EX7 9DL

Director's

The following directors have held office since 1 January 2011

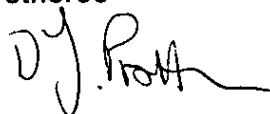
Mrs D J Protheroe

In the preparation of the director's report advantage has been taken of the special exemptions applicable to the small companies conferred by Part 15 to the Companies Act 2006

By order of the board

Mrs D J Protheroe

Secretary



PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF THE
PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

We have compiled the financial information of the Company which comprises the Profit and Loss Account, the Balance Sheet and related notes from the accounting records and information and explanations you have given us

The financial statements have been compiled on the accounting basis set in Note 1 to the financial statements The financial statements have been prepared so as to comply with the provisions of UK Generally Accepted Accounting Principles insofar as they are applicable to the Company

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose To the fullest extent permitted by law , we do not accept or assume responsibility to anyone other than the Directors, for our work , or for this report

You have approved the financial statements and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation

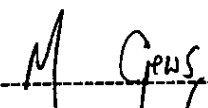
We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore , express any opinion on the financial information

M R Crews

Accountants

Reporting Accountants

3


27 September 2012

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011	2010
Turnover		3 477	3.693
Administrative expenses			
Insurance		1 321	994
Electricity		69	145
Cleaning		105	100
Accountancy		150	1 389
Operating Profit		1 832	2 304
Other interest receivable and similar income	2	-	-
(Loss) Profit on ordinary activities before taxation		1 832	2 304
Tax on profit on ordinary activities	3	-	-
Profit on ordinary activities after taxation	7	1 832	2 304

The profit and loss account has been prepared on the basis that all operations are continuing operations
There are no recognised gains and losses other than those passing through the Profit and Loss account

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011	2010
Fixed assets			
Tangible assets	4	-	-
Current assets			
Debtors	5	175	175
Cash at bank and in hand		435	968
		610	1 143
Creditors Amounts due within one year	6	4 499	6 864
Net current assets		(3 889)	(5 721)
Total assets less liabilities		(3 889)	(5 721)
Capital and reserves			
Profit and Loss account	7	(3 889)	(5 721)
Shareholders funds - equity interest	8	(3 889)	(5 721)

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

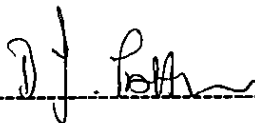
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provision Applicable to companies subject to small companies regime

The financial statements were approved by the board on

27 September 2012

Director



Director

DEBRA JANE PROTHEROE

PIEDMONT FLATS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less Depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows -

Land and buildings Freehold Not depreciated

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future

	2011	2010
2 Other interest receivable and similar income		
Bank interest	-	-
3 Taxation		
No taxation liability arises on these accounts	-	-

4	Tangible fixed assets	Land and Buildings	
	Cost		
	At 1 January 2011 and at 31 December 2011	£-	-
	Depreciation		
	At 1 January 2011 and at 31 December 2011	-	-
	Net book value at 31 December 2010 and 2011	-	-
5	Debtors		
	Trade Debtors	175	175
6	Creditors amounts falling due within one year		
	Trade Creditors	150	150
	Director's Loan Account	4,349	6 714
		<u>4 499</u>	<u>6 864</u>
7	Statement of movements on profit and loss account	Profit and Loss Account	
	Balance at 1 January 2011	(5.721)	(8 025)
	Profit (Loss) for the period	1 832	2 304
		<u>(3.889)</u>	<u>(5 721)</u>
8	Reconciliation of movements in shareholders funds		
	Profit (Loss) for the financial period	1 832	2 304
	Opening shareholders funds	(5 721)	(8 025)
		<u>(3 889)</u>	<u>(5 721)</u>

9 Capital

The company is limited by guarantee and accordingly its share capital is not stated on the Balance Sheet. At the Balance Sheet date, there were ten members whose liability is limited to £1 each in the event of a winding up.