

Registered Number 05743740

24 Hour Express Services Ltd

Abbreviated Accounts

31 March 2012

24 Hour Express Services Ltd

Registered Number 05743740

Company Information

Registered Office:

Suite 8
Royce House
630-634 London Road
Westcliff-on-Sea
Essex
SS0 9HW

Reporting Accountants:

Graham Kelly & Associates Limited

92 Friern Gardens
Wickford
Essex
SS12 0HD

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	5,200	6,500
Tangible	3	179	238
		<u>5,379</u>	<u>6,738</u>
Current assets			
Stocks		9,581	4,619
Debtors		219,397	212,108
Cash at bank and in hand		56,860	27,376
Total current assets		<u>285,838</u>	<u>244,103</u>
Creditors: amounts falling due within one year		(226,879)	(245,361)
Net current assets (liabilities)		58,959	(1,258)
Total assets less current liabilities		<u>64,338</u>	<u>5,480</u>
Creditors: amounts falling due after more than one year		0	(5,387)
Total net assets (liabilities)		<u>64,338</u>	<u>93</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		64,334	89
Shareholders funds		<u>64,338</u>	<u>93</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:

C J Adams, Director

V A Frost, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>13,000</u>
At 31 March 2012	<u>13,000</u>

Amortisation

At 01 April 2011	6,500
Charge for year	<u>1,300</u>
At 31 March 2012	<u>7,800</u>

Net Book Value

At 31 March 2012	5,200
At 31 March 2011	<u>6,500</u>

3 **Tangible fixed assets**

Cost		Total
		£
At 01 April 2011	-	<u>1,000</u>
At 31 March 2012	-	<u>1,000</u>

Depreciation

Depreciation

At 01 April 2011		762
Charge for year	-	<u>59</u>
At 31 March 2012	-	<u>821</u>

Net Book Value

At 31 March 2012		179
At 31 March 2011	-	<u>238</u>

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4