

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Qyteck Limited

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for the Year Ended 31 March 2023

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DIRECTOR:

D. Cowan

REGISTERED OFFICE:

30 Bankside Court
Stationfields
Kidlington
Oxford
Oxfordshire
OX5 1JE

REGISTERED NUMBER:

05743321 (England and Wales)

ACCOUNTANTS:

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Qytek Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Qytek Limited for the year ended 31 March 2023 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Qytek Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Qytek Limited and state those matters that we have agreed to state to the director of Qytek Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Qytek Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Qytek Limited. You consider that Qytek Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Qytek Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

25 September 2023

Balance Sheet
31 March 2023

	Notes	31/3/23 £	31/3/22 £
FIXED ASSETS			
Tangible assets	4	1,960	2,596
Investments	5	<u>23,232</u>	<u>23,232</u>
		<u>25,192</u>	<u>25,828</u>
CURRENT ASSETS			
Stocks		12,843	7,977
Debtors	6	59,368	58,312
Cash at bank		<u>20,263</u>	<u>29,726</u>
		92,474	96,015
CREDITORS			
Amounts falling due within one year	7	<u>(40,699)</u>	<u>(34,323)</u>
NET CURRENT ASSETS		<u>51,775</u>	<u>61,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		76,967	87,520
CREDITORS			
Amounts falling due after more than one year	8	<u>(23,333)</u>	<u>(33,333)</u>
NET ASSETS		<u>53,634</u>	<u>54,187</u>

The notes form part of these financial statements

Balance Sheet - continued

31 March 2023

	Notes	31/3/23 £	31/3/22 £
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>53,630</u>	<u>54,183</u>
		<u>53,634</u>	<u>54,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2023 and were signed by:

D. Cowan - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Qytek Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	18,590
Additions	315
Disposals	(9,514)
At 31 March 2023	<u>9,391</u>
DEPRECIATION	
At 1 April 2022	15,994
Charge for year	951
Eliminated on disposal	(9,514)
At 31 March 2023	<u>7,431</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,960</u>
At 31 March 2022	<u>2,596</u>

5. FIXED ASSET INVESTMENTS

	31/3/23 £	31/3/22 £
Other investments not loans	10,250	10,250
Other loans	<u>12,982</u>	<u>12,982</u>
	<u>23,232</u>	<u>23,232</u>

Additional information is as follows:

	Other investments £
COST	
At 1 April 2022 and 31 March 2023	<u>10,250</u>
NET BOOK VALUE	
At 31 March 2023	<u>10,250</u>
At 31 March 2022	<u>10,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **FIXED ASSET INVESTMENTS - continued**

	Other loans £
At 1 April 2022 and 31 March 2023	<u>12,982</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23	31/3/22
	£	£
Trade debtors	59,179	57,897
Other debtors	189	415
	<u>59,368</u>	<u>58,312</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23	31/3/22
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	2,389	(185)
Taxation and social security	26,957	23,224
Other creditors	1,353	1,284
	<u>40,699</u>	<u>34,323</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/23	31/3/22
	£	£
Bank loans	<u>23,333</u>	<u>33,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.