

Registration number 05742781

Floormaster Limited

Abbreviated accounts

For the year ended 28 February 2009

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Floormaster Limited

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Floormaster Limited

**Abbreviated balance sheet
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		172,000		196,000
Tangible assets	2		40,666		19,673
			<u>212,666</u>		<u>215,673</u>
Current assets					
Stocks		28,481		38,260	
Debtors		66,434		83,322	
Cash at bank and in hand		55		473	
		<u>94,970</u>		<u>122,055</u>	
Creditors: amounts falling due within one year		<u>(225,625)</u>		<u>(308,022)</u>	
Net current liabilities			<u>(130,655)</u>		<u>(185,967)</u>
Total assets less current liabilities			82,011		29,706
Creditors: amounts falling due after more than one year	3		(53,535)		-
Provisions for liabilities			<u>(6,097)</u>		<u>(809)</u>
Net assets			<u>22,379</u>		<u>28,897</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			22,377		28,895
Shareholders' funds			<u>22,379</u>		<u>28,897</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Floormaster Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3 June 2009 and signed on its behalf by



Mr I. M. Deacey
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Floormaster Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Floormaster Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2009**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 29 February 2008	240,000	31,562	271,562
Additions	-	34,560	34,560
Disposals	-	(4,859)	(4,859)
At 28 February 2009	<u>240,000</u>	<u>61,263</u>	<u>301,263</u>
Depreciation and Provision for diminution in value			
At 29 February 2008	44,000	11,889	55,889
On disposals	-	(1,974)	(1,974)
Charge for year	24,000	10,682	34,682
At 28 February 2009	<u>68,000</u>	<u>20,597</u>	<u>88,597</u>
Net book values			
At 28 February 2009	<u>172,000</u>	<u>40,666</u>	<u>212,666</u>
At 28 February 2008	<u>196,000</u>	<u>19,673</u>	<u>215,673</u>
 3. Creditors: amounts falling due after more than one year		2009 £	2008 £
Creditors include the following:			
Instalments repayable after more than five years		<u>6,132</u>	<u>-</u>
 4. Share capital		2009 £	2008 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>