Abbreviated Accounts for the Year Ended 31 March 2007

<u>for</u>

MARIOS BARBERS LTD

LOPZFSVB
LD2 11/09/2007 235

COMPANIES HOUSE

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Company Information for the Year Ended 31 March 2007

DIRECTOR:

Mr M Photi

SECRETARY:

Miss S Mehmet

REGISTERED OFFICE:

28 Woodgrange Avenue

Enfield Middlesex EN1 IEW

REGISTERED NUMBER:

5742777 (England and Wales)

ACCOUNTANTS:

YSL Services Ltd

28 Woodgrange Avenue

Enfield Middlesex EN1 1EW

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Abbreviated Balance Sheet 31 March 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,131
CURRENT ASSETS			
Stocks		201	
Debtors		2,606	
Cash at bank and in hand		1,047	
		3,854	
CREDITORS			
Amounts falling due within one year		3,166	
NET CURRENT ASSETS			688
TOTAL ASSETS LESS CURRENT			
LIABILITIES			1,819
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			1,719
SHAREHOLDERS' FUNDS			1,819

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 31/9/07 and were signed by

Mfuch

Mr M Photi - Director

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lıfe

Plant and machinery etc

- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST Additions	1,330
At 31 March 2007	1,330
DEPRECIATION Charge for year	199
At 31 March 2007	
NET BOOK VALUE At 31 March 2007	1,131

3 **CALLED UP SHARE CAPITAL**

Number	Class	Nominal	
		value	£
1,000	Ordinary	£1	1,000
			===

Allotted, iss	ued and fully paid		
Number	Class	Nominal value	£
100	Ordinary	£l	100
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