

Registered Number:05742536

England and Wales

Weeshred Ltd

Unaudited Financial Statements

For the year ended 31 August 2018

Weeshred Ltd

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Statement of Financial Position
As at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	20,023	27,115
		20,023	27,115
Current assets			
Inventories	3	875	850
Trade and other receivables	4	73,188	71,076
Cash and cash equivalents		32,834	9,136
		106,897	81,062
Trade and other payables: amounts falling due within one year	5	(68,275)	(63,810)
Net current assets		38,622	17,252
Total assets less current liabilities		58,645	44,367
Trade and other payables: amounts falling due after more than one year	6	-	(7,051)
Net assets		58,645	37,316
Capital and reserves			
Called up share capital		100	100
Retained earnings		58,545	37,216
Shareholders' funds		58,645	37,316

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 May 2019 and were signed by:

R A Ward Director

Weeshred Ltd

Notes to the Financial Statements For the year ended 31 August 2018

Statutory Information

Weeshred Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05742536.

Registered address:
Unit 4, Croft Industrial Estate
Croft Lane
Bury
Lancashire
BL9 8QG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Straight line
Motor vehicles	25% Straight line
Fixtures and fittings	20% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Weeshred Ltd

Notes to the Financial Statements Continued
For the year ended 31 August 2018

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 September 2017	48,807	29,670	1,786	827	81,090
Additions	-	-	-	278	278
Disposals	-	(28,540)	-	-	(28,540)
At 31 August 2018	48,807	1,130	1,786	1,105	52,828
Provision for depreciation and impairment					
At 01 September 2017	25,507	25,905	1,781	782	53,975
Charge for year	3,495	-	-	115	3,610
On disposal	-	(24,780)	-	-	(24,780)
At 31 August 2018	29,002	1,125	1,781	897	32,805
Net book value					
At 31 August 2018	19,805	5	5	208	20,023
At 31 August 2017	23,300	3,765	5	45	27,115

3. Inventories

	2018	2017
	£	£
Stocks	875	850

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	72,172	26,726
Other debtors	1,016	44,350
	73,188	71,076

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	5,635	16,684
Taxation and social security	38,841	11,976
Other creditors	23,799	35,150
	68,275	63,810

Weeshred Ltd

Notes to the Financial Statements Continued
For the year ended 31 August 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	-	7,051

7. Average number of persons employed

During the year the average number of employees was 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.