

Registered Number 05742536

'Wee Shred' Ltd

Abbreviated Accounts

31 August 2011

'Wee Shred' Ltd

Registered Number 05742536

Company Information

Registered Office:

1-3 St Mary's Place
Bury
Lancashire
BL9 0DZ

Reporting Accountants:

Metcalfes

1-3 St Mary's Place
Bury
Lancashire
BL9 0DZ

'Wee Shred' Ltd

Registered Number 05742536

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,022	728
		<u>9,022</u>	<u>728</u>
Current assets			
Debtors		18,241	21,209
Cash at bank and in hand		3,704	7,356
Total current assets		<u>21,945</u>	<u>28,565</u>
Creditors: amounts falling due within one year		(11,374)	(24,998)
Net current assets (liabilities)		10,571	3,567
Total assets less current liabilities		<u>19,593</u>	<u>4,295</u>
Creditors: amounts falling due after more than one year		(4,722)	0
Total net assets (liabilities)		<u>14,871</u>	<u>4,295</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		14,771	4,195
Shareholders funds		<u>14,871</u>	<u>4,295</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2012

And signed on their behalf by:

R A Ward, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 September 2010	934
Additions	-
At 31 August 2011	<u>10,000</u>
	<u>10,934</u>
 Depreciation	
At 01 September 2010	206
Charge for year	-
At 31 August 2011	<u>1,706</u>
	<u>1,912</u>
 Net Book Value	
At 31 August 2011	9,022
At 31 August 2010	<u>728</u>

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Share capital

2011
£

2010
£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100