

Aardvark Designs Ltd**Registered number:** 05742150**Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,506	8,260
Current assets			
Cash at bank and in hand		9,566	400
Creditors: amounts falling due within one year	3	(18,322)	(10,785)
Net current liabilities		(8,756)	(10,385)
Net liabilities		(3,250)	(2,125)
Capital and reserves			
Called up share capital		(1,000)	(1,000)
Profit and loss account		(2,250)	(2,125)
Transfer to capital redemption reserve		-	1,000
Shareholders' funds		(3,250)	(2,125)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kate Stubley

Director

Approved by the board on 19 December 2016

Aardvark Designs Ltd
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Motor vehicles
	£
Cost	
At 1 April 2015	6,883
At 31 March 2016	<u>6,883</u>
Depreciation	

At 1 April 2015	(1,377)
Charge for the year	2,754
At 31 March 2016	<u>1,377</u>
Net book value	
At 31 March 2016	<u>5,506</u>
At 31 March 2015	<u>8,260</u>

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	-	14,866
Corporation tax	102	1,609
Other taxes and social security costs	352	(5,690)
Other creditors	17,868	-
	<u>18,322</u>	<u>10,785</u>

4 Other information

Aardvark Designs Ltd is a private company limited by shares and incorporated in England. Its registered office is:
 49 Hinckley Road
 Burbage
 Leicestershire
 LE10 2AF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.