

Blenheim Tax and Accountancy Services Limited

Accounts for the year ended 30th April, 2015

Director

G. A. M. O'Donovan

Secretary

G. A. M. O'Donovan

Bankers

Lloyds Bank, Bath

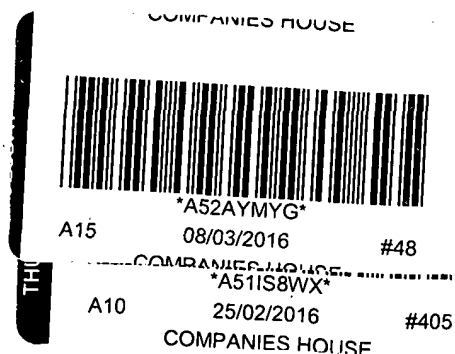
Accountants

Blenheim Tax and Accountancy Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No.: 5742099



Blenheim Tax and Accountancy Services Limited

Director's Report

The Directors present the accounts for the year ended 30th April, 2015, and report as follows:-

Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director during the year was:-

G. A. M. O'Donovan

Dividends were paid as per note (7).

The Company is a "Close Company" within the meaning of the ICTA 1970.

By Order of the Board

G. A. M. O'Donovan
Secretary

21st January 2016

Blenheim House,
Henry Street,
Bath,
BA1 1JR.

Blenheim Tax and Accountancy Services Limited

Profit and Loss Account for the year ended 30th April, 2015

	<u>2015</u>	<u>2014</u>
<u>Turnover</u>	80,332	84,519
Administration Expenses	(56,249)	(68,277)
<u>Profit before Taxation</u>	24,083	16,242
Corporation Tax	(9,430)	(3,300)
	14,653	12,942
Dividends paid	(12,000)	(10,000)
<u>Retained Profit for the Year</u>	<u>£ 2,653</u>	<u>£ 2,942</u>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the year.

Blenheim Tax and Accountancy Services Limited

Balance Sheet as at 30th April, 2015

	<u>2015</u>	<u>2014</u>
<u>Fixed Assets</u>		
Tangible Assets	72,940	72,940
<u>Current Assets</u>		
Debtors and Prepayments	<u>7,725</u>	<u>8,503</u>
	80,665	81,443
<u>Creditors - Amounts Due Within One Year</u>		
Creditors	(<u>50,309</u>)	(<u>53,740</u>)
<u>Net Assets</u>	<u>£30,356</u>	<u>£27,703</u>
<u>Share Capital</u>	1,000	1,000
<u>Profit and Loss Account</u>	<u>29,356</u>	<u>26,703</u>
<u>Shareholders Funds</u>	<u>£ 30,356</u>	<u>£27,703</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30th April, 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 21st January 2016

Director

G. A. M. O'Donovan

Blenheim Tax and Accountancy Services Limited

Notes on the Accounts for the year ended 30th April, 2015

1. **Accounting Policies**

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) **Cash Flow Statement**

The Company has taken advantage of the exemption for the small companies (as defined by the Companies Act 2006) granted in Financial Reporting Standard 1.

2. **Activities**

The Company's main activity is provision of tax and accountancy services.

3. **Turnover**

All turnover derives from the Company's activities.

4. **Employees**

The Company had two employees including one director.

5. **Taxation**

	<u>2015</u>	<u>2014</u>
Tax on Profit on ordinary activities	<u>£ 9,430</u>	<u>£3,300</u>

6. **Profit and Loss Account**

Balance brought forward	26,703	23,761
Balance for the year	<u>2,653</u>	<u>2,942</u>

<u>Balance per Balance Sheet</u>	<u>£ 29,356</u>	<u>£26,703</u>
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7. **Dividends**

Dividend paid on 30th April	<u>£ 12,000</u>	<u>£10,000</u>
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8. **Liabilities – Amounts falling due within One Year**

Bank Overdraft	8,290	5,984
Director's Loan	25,140	29,858
Taxation	8,044	8,873
Accrued Charges	<u>8,835</u>	<u>9,025</u>
	<u>£ 50,309</u>	<u>£53,740</u>

Blenheim Tax and Accountancy Services Limited

Notes on the Accounts for the year ended 30th April, 2015 (contd.)

9.	<u>Tangible Fixed Assets</u>	<u>Goodwill</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>Cost to 30.4.2014</u>	70,000	2,940	72,940
	<u>Added in year</u>	-	-	-
	<u>Net Book Value 30.4.2015</u>	<u>£70,000</u>	<u>£2,940</u>	<u>£72,940</u>
10.	<u>Share Capital</u>			
	<u>Authorised Share Capital</u> – 10,000 Ordinary Shares of £1 each	<u>£10,000</u>	<u>£10,000</u>	
	<u>Issued Share Capital</u> – 1,000 Ordinary Shares of £1 each, fully paid	<u>£1,000</u>	<u>£1,000</u>	
11.	<u>Director's Shareholdings</u>		<u>2015</u>	<u>2014</u>
	G. A. M. O'Donovan		900	900
12.	<u>Future Commitments</u>			

The director is not aware of any other items which would materially affect the accounts as presented.

These notes form part of the attached accounts and should be read in conjunction therewith