

Registered Number 05741567

5 STREAMS GLOBAL LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	18,964	1,914
		<u>18,964</u>	<u>1,914</u>
Current assets			
Debtors		30,992	73,351
Cash at bank and in hand		3,433	-
		<u>34,425</u>	<u>73,351</u>
Prepayments and accrued income		180	-
Net current assets (liabilities)		<u>34,605</u>	<u>73,351</u>
Total assets less current liabilities		<u>53,569</u>	<u>75,265</u>
Creditors: amounts falling due after more than one year		(91,383)	(63,290)
Accruals and deferred income		(4,118)	(6,547)
Total net assets (liabilities)		<u>(41,932)</u>	<u>5,428</u>
Capital and reserves			
Called up share capital	3	1,252	1,252
Profit and loss account		(43,184)	4,176
Shareholders' funds		<u>(41,932)</u>	<u>5,428</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

L A Khory, Director

L A Khory, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% straight line method

Office equipment 25% reducing balance

Computer equipment 33.33% straight line method

Other accounting policies**Work in progress**

Work in progress is valued on the basis of long term contracts. The company classifies as long term those contracts where the activity extends over more than one accounting period.

The amount recognised as turnover represents the amount of work carried out in the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses.

Long term contract balances are included in the balance sheet at net cost, less foreseeable losses, and included in debtors under amounts recoverable on contracts.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	3,347
Additions	19,006
Disposals	-
Revaluations	-
Transfers	-
	<hr/>

At 31 March 2013	<u>22,353</u>
Depreciation	
At 1 April 2012	1,433
Charge for the year	1,956
On disposals	-
At 31 March 2013	<u>3,389</u>
Net book values	
At 31 March 2013	<u>18,964</u>
At 31 March 2012	<u>1,914</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2
125,000 Ordinary E shares of £0.01 each	1,250	1,250

4 Transactions with directors

Name of director receiving advance or credit:	L A Khory F Brown
Description of the transaction:	Advances
Balance at 1 April 2012:	£ 58,572
Advances or credits made:	£ 259,886
Advances or credits repaid:	£ 312,918
Balance at 31 March 2013:	<u>£ 5,540</u>

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