

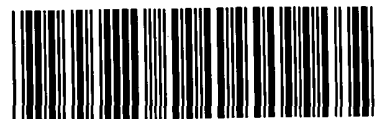
ATTENDED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

ABSOLUTE PHOTOGRAPHY LIMITED

TUESDAY



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COMPANIES HOUSE

ABSOLUTE PHOTOGRAPHY LIMITED

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FOR THE YEAR ENDED 31 March 2017**

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ABSOLUTE PHOTOGRAPHY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2017**

DIRECTOR: J M G Zammit

SECRETARY: G C Zammit

REGISTERED OFFICE: 977 London Road
Leigh on Sea
Essex
SS9 3LB

REGISTERED NUMBER: 05741126 (England and Wales)

ACCOUNTANTS: Richmond Gatehouse LLP
977 London Road
Leigh-on-sea
Essex
SS9 3LB

ABSOLUTE PHOTOGRAPHY LIMITED (REGISTERED NUMBER: 05741126)**BALANCE SHEET****31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	10,733	3,555
CURRENT ASSETS			
Cash in hand		269,784	173,806
CREDITORS			
Amounts falling due within one year	5	(71,545)	(40,088)
NET CURRENT ASSETS		198,239	133,718
TOTAL ASSETS LESS CURRENT LIABILITIES		208,972	137,273
PROVISIONS FOR LIABILITIES		-	(711)
NET ASSETS		208,972	136,562
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings	7	208,971	136,561
SHAREHOLDERS' FUNDS		208,972	136,562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

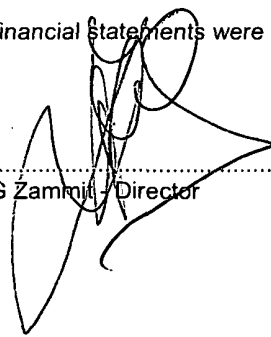
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th March 2018 and were signed by:


.....
J M G Zammit - Director

The notes form part of these financial statements

ABSOLUTE PHOTOGRAPHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2017

1. STATUTORY INFORMATION

Absolute Photography Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

ABSOLUTE PHOTOGRAPHY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	15,580
Additions	10,547
At 31 March 2017	<u>26,127</u>
DEPRECIATION	
At 1 April 2016	12,025
Charge for year	3,369
At 31 March 2017	<u>15,394</u>
NET BOOK VALUE	
At 31 March 2017	<u>10,733</u>
At 31 March 2016	<u>3,555</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	29,149	25,645
Other creditors	42,396	14,443
	<u>71,545</u>	<u>40,088</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings £
At 1 April 2016	136,561
Profit for the year	92,410
Dividends	(20,000)
At 31 March 2017	<u>208,971</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2016 - £26,000) were paid to the director.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the director.

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**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ABSOLUTE PHOTOGRAPHY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Richmond Gatehouse LLP
977 London Road
Leigh-on-sea
Essex
SS9 3LB

Date: 27.3.18