Registered number
05741126

Absolute Photography Ltd

Abbreviated Accounts

31 March 2013

Walshtax Limited
Chartered Accountants and Chartered Tax Advisers
977 London Road
Leigh on Sea

Essex
SS9 3LB

Tel: (01702) 476800

Absolute Photography Ltd

Registered number: 05741126

Abbreviated Balance Sheet

as at 31 March 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		5,284		3,873
Current assets					
Debtors		696		-	
Cash at bank and in hand		77,361		71,139	
		78,057		71,139	
Creditors: amounts falling due within one year		(53,144)		(64,592)	
Net current assets			24,913		6,547
Total assets less current liabilities			30,197		10,420
Provisions for liabilities			(1,057)		(587)
Net assets			29,140		9,833
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			29,139		9,832
Shareholder's funds			29,140		9,833

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John Zammit

Director

Approved by the board on 13 December 2013

Absolute Photography Ltd

Notes to the Abbreviated Accounts

for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	10,385
Additions	3,173
At 31 March 2013	13,558
Depreciation	
At 1 April 2012	6,512
Charge for the year	1,762
At 31 March 2013	8,274

Net book value	
At 31 March 2013	5,284
At 31 March 2012	3,873

3 **Share capital**	**Nominal value**	**2013 Number**	**2013 £**	**2012 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.