

Registered number
05740768

A G Grossi Limited
Report and Accounts
for the year ended
31 March 2011

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A G Grossi Limited
Report and accounts
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A G Grossi Limited
Registered number: 05740768
Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be that of general building and construction services

Directors

The following persons served as directors during the year

A G Grossi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 4 July 2011 and signed on its behalf

A handwritten signature in black ink, appearing to be 'A G Grossi', written over a circular stamp or seal.

A G Grossi
Director

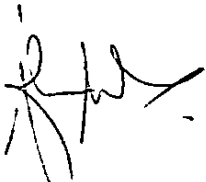
**A G Grossi Limited
Accountants' Report**

**Accountants' report to the directors of
A G Grossi Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



J R Walker FMAAT
Accountants
11b Boundary Road
Brackley
Northants
NN13 7ES

4 July 2011

A G Grossi Limited
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		98,080	97,979
Cost of sales		(64,807)	(55,186)
Gross profit		<u>33,273</u>	<u>42,793</u>
Administrative expenses		(16,477)	(15,961)
Operating profit	2	<u>16,796</u>	<u>26,832</u>
Profit on ordinary activities before taxation		<u>16,796</u>	<u>26,832</u>
Tax on profit on ordinary activities	3	(3,485)	(5,693)
Profit for the financial year		<u>13,311</u>	<u>21,139</u>

A G Grossi Limited
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	3,872	4,252
Current assets			
Stocks		283	255
Debtors	5	7,671	5,431
Cash at bank and in hand		30,472	31,111
		<u>38,426</u>	<u>36,797</u>
Creditors: amounts falling due within one year	6	(11,804)	(11,866)
Net current assets		<u>26,622</u>	<u>24,931</u>
Net assets		<u>30,494</u>	<u>29,183</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	30,394	29,083
Shareholders' funds		<u>30,494</u>	<u>29,183</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A G Grossi
 Director
 Approved by the board on 4 July 2011

A G Grossi Limited
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% per annum reducing balance basis
Motor vehicles	20% per annum reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2011 £	2010 £
This is stated after charging		
Depreciation of owned fixed assets	885	1,002
Directors' remuneration	5,700	5,200
	<u>6,585</u>	<u>6,202</u>

3 Taxation

	2011 £	2010 £
UK corporation tax	3,485	5,693
	<u>3,485</u>	<u>5,693</u>

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2010	1,326	8,050	9,376
Additions	505	-	505
At 31 March 2011	<u>1,831</u>	<u>8,050</u>	<u>9,881</u>
Depreciation			
At 1 April 2010	509	4,615	5,124
Charge for the year	198	687	885
At 31 March 2011	<u>707</u>	<u>5,302</u>	<u>6,009</u>
Net book value			
At 31 March 2011	<u>1,124</u>	<u>2,748</u>	<u>3,872</u>
At 31 March 2010	<u>817</u>	<u>3,435</u>	<u>4,252</u>

A G Grossi Limited
Notes to the Accounts
for the year ended 31 March 2011

5 Debtors	2011	2010
	£	£
Trade debtors	7,083	5,280
Other debtors	588	151
	<u>7,671</u>	<u>5,431</u>

6 Creditors amounts falling due within one year	2011	2010
	£	£
Trade creditors	3,292	1,564
Corporation tax	3,485	5,693
Other taxes and social security costs	1,561	2,182
Other creditors	3,466	2,427
	<u>11,804</u>	<u>11,866</u>

7 Share capital	2011	2010	2011	2010
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

8 Profit and loss account	2011
	£
At 1 April 2010	29,083
Profit for the year	13,311
Dividends	(12,000)
	<u>30,394</u>
At 31 March 2011	

9 Dividends	2011	2010
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>12,000</u>	<u>18,000</u>

10 Transactions with directors

There were no transactions with directors during the year

11 Controlling party

The company was controlled throughout the year by the director, by virtue that he owned 100% of the issued share capital of the company