

Registered number
05740768

A G Grossi Limited

Report and Accounts
For the year ended
31 March 2009

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A G Grossi Limited
Report and accounts
Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 & 6
For information purposes only:	
Detailed Profit and loss account	7

A G Grossi Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the period was that of general building and construction services.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

A G Grossi

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 June 2009.

A handwritten signature in black ink, appearing to read 'A G Grossi', is positioned above the printed name and title of the director.

A G Grossi
Director

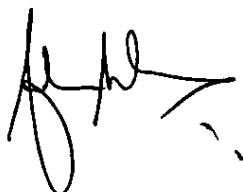
**A G Grossi Limited
Accountants' Report**

**Accountants' report to the director of
A G Grossi Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2009.
You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'J R Walker', with a stylized flourish at the end.

J R Walker FMAAT
Accountants
11 B Boundary Road
Brackley
Northants
NN13 7ES

26 June 2009

A G Grossi Limited
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		106,798	104,005
Cost of sales		(61,480)	(54,424)
Gross profit		<u>45,318</u>	<u>49,581</u>
Administrative expenses		(16,300)	(16,505)
Operating profit	2	<u>29,018</u>	<u>33,076</u>
Interest receivable		116	438
Profit on ordinary activities before taxation		<u>29,134</u>	<u>33,514</u>
Tax on profit on ordinary activities	3	(6,075)	(6,684)
Profit for the financial year		<u>23,059</u>	<u>26,830</u>

A G Grossi Limited
Balance Sheet
as at 31 March 2009

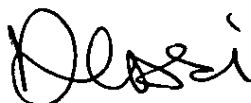
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	5,254	5,954
Current assets			
Stocks		282	293
Debtors	5	11,327	5,464
Cash at bank and in hand		20,982	27,423
		<u>32,591</u>	<u>33,180</u>
Creditors: amounts falling due within one year	6	(11,801)	(18,149)
Net current assets		<u>20,790</u>	<u>15,031</u>
Net assets		<u>26,044</u>	<u>20,985</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	25,944	20,885
Shareholder's funds		<u>26,044</u>	<u>20,985</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A G Grossi
 Director
 Approved by the board on 26 June 2009

A G Grossi Limited
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum reducing balance basis
Motor vehicles	20% per annum reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,246	1,446
Directors' remuneration	5,200	5,200

3 Taxation	2009	2008
	£	£
UK corporation tax	6,075	6,684

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2008	780	8,050	8,830
Additions	546	-	546
At 31 March 2009	1,326	8,050	9,376
Depreciation			
At 1 April 2008	192	2,684	2,876
Charge for the year	173	1,073	1,246
At 31 March 2009	365	3,757	4,122
Net book value			
At 31 March 2009	961	4,293	5,254
At 31 March 2008	588	5,366	5,954

A G Grossi Limited
Notes to the Accounts
for the year ended 31 March 2009

5 Debtors			2009	2008
			£	£
Trade debtors			10,946	5,189
Other debtors			381	275
			<u>11,327</u>	<u>5,464</u>
6 Creditors: amounts falling due within one year			2009	2008
			£	£
Trade creditors			1,234	5,163
Corporation tax			6,075	6,684
Other taxes and social security costs			2,693	2,997
Other creditors			1,799	3,305
			<u>11,801</u>	<u>18,149</u>
7 Share capital			2009	2008
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
8			2009	2008
			£	£
At 1 April			20,885	9,055
Profit for the year			23,059	26,830
Dividends			(18,000)	(15,000)
			<u>25,944</u>	<u>20,885</u>
At 31 March				
9 Dividends			2009	2008
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>18,000</u>	<u>15,000</u>

10 Transactions with the director

There were no transactions with directors during the year.

11 Controlling party

The company was controlled throughout the year by the director, by virtue that he owned 100% of the issued share capital of the company.