

Registered Number: 05740455  
England and Wales

# HENNA JEWELLERS LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 April 2019

**End date:** 31 March 2020

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**HENNA JEWELLERS LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	11,987	9,773
		<b>11,987</b>	<b>9,773</b>
<b>Current assets</b>			
Stocks		859,650	840,350
Cash at bank and in hand		(22,890)	(21,299)
		<b>836,760</b>	<b>819,051</b>
<b>Creditors: amount falling due within one year</b>		(250,850)	(239,578)
<b>Net current assets</b>		<b>585,910</b>	<b>579,473</b>
<b>Total assets less current liabilities</b>		597,897	589,246
<b>Net assets</b>		<b>597,897</b>	<b>589,246</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		597,797	589,146
<b>Shareholders funds</b>		<b>597,897</b>	<b>589,246</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 March 2021 and were signed by:

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Mazafar Ali Chaudhary  
Director

**HENNA JEWELLERS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2020**

**General Information**

HENNA JEWELLERS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05740455, registration address Unit 5 306-308 Green Street, Upton Park, London, E13 9AP

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	44,279	17,619	7,123	69,021
Additions	-	-	5,577	5,577
Disposals	-	-	-	-
At 31 March 2020	<b>44,279</b>	<b>17,619</b>	<b>12,700</b>	<b>74,598</b>
<b>Depreciation</b>				
At 01 April 2019	36,462	15,764	4,090	56,316
Charge for year	3,420	668	2,207	6,295
On disposals	-	-	-	-
At 31 March 2020	<b>39,882</b>	<b>16,432</b>	<b>6,297</b>	<b>62,611</b>
<b>Net book values</b>				
Closing balance as at 31 March 2020	<b>4,397</b>	<b>1,187</b>	<b>6,403</b>	<b>11,987</b>
Opening balance as at 01 April 2019	<b>5,863</b>	<b>1,484</b>	<b>2,426</b>	<b>9,773</b>

## 3. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

## 4. Average number of employees

Average number of employees during the year was 6 (2019 : 7)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.